

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
PURDUE PHARMA L.P., <i>et al.</i> , ¹)	Case No. 19-23649 (RDD)
)	
Debtors.)	(Jointly Administered)
)	

**TWENTY-EIGHTH MONTHLY FEE AND EXPENSE STATEMENT OF
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,
FOR THE PERIOD FROM JANUARY 1, 2022 THROUGH JANUARY 31, 2022**

Name of Applicant:	Province, LLC² Financial Advisor to the Official Committee of Unsecured Creditors
Date of Retention:	<i>Nunc pro tunc</i> to October 1, 2019
Period for Which Fees and Expenses are Incurred:	January 1, 2022 through and including January 31, 2022
Fees Incurred:	\$1,193,549.13 ³
Less 20% Holdback:	\$238,709.83
Fees Requested in this Statement:	\$954,839.30
Expenses Incurred:	\$806.25
Total Fees and Expenses Requested in This Statement:	\$955,645.55

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

² Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

³ The total fees billed for the period from January 1, 2022 through January 31, 2022, reflects a voluntary discount of \$62,818.38.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Twenty-Eighth Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of January 1, 2022 through January 31, 2022 (the “Statement Period”) for (i) compensation in the amount of \$954,839.30 for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$1,193,549.13) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$806.25.

Itemization of Services Rendered and Expenses Incurred

1. In support of this Monthly Fee Statement, attached are the following exhibits:
 - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
 - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$692.21/hour for all Timekeepers, and (b) \$692.73/hour for all professionals.
 - Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.

- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

Total Fees and Expenses Sought for The Statement Period

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$1,193,549.13
Disbursements	\$806.25
Total	\$1,194,355.38

Notice and Objection Procedures

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on March 30, 2022 (the "**Objection Deadline**"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$955,645.55** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: March 16, 2022

By: /s/ Michael Atkinson
Michael Atkinson, Principal
PROVINCE, LLC
2360 Corporate Circle, Suite 360
Henderson, NV 89074
Telephone: (702) 685-5555
Facsimile: (702) 685-5556
Email: matkinson@provincefirm.com

*Financial Advisor to the Official Committee
of Unsecured Creditors*

EXHIBIT A

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY
DURING COMPENSATION PERIOD
JANUARY 1, 2022 THROUGH JANUARY 31, 2022**

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	493.7	\$334,823.00
Case Administration	0.4	\$336.00
Claims Analysis and Objections	94.0	\$53,694.00
Committee Activities	194.7	\$149,773.50
Court Filings	9.8	\$6,428.00
Court Hearings	0.6	\$615.00
Fee/Employment Applications	5.5	\$2,828.00
Litigation	927.2	\$628,415.00
Plan and Disclosure Statement	81.0	\$73,691.00
Sale Process	5.3	\$3,412.00
Tax Issues	2.8	\$2,352.00
Subtotal	1,815.0	\$1,256,367.50
Voluntary Discount		(\$62,818.38)
Grand Total	1,815.0	\$1,193,549.13

EXHIBIT B

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD
JANUARY 1, 2022 THROUGH JANUARY 31, 2022**

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,025	238.2	\$244,155.00
Boris Steffen, CPA, ASA, ABV, CDBV, CGMA	Managing Director - Economic consulting, corporate restructuring, financial investigations and litigation support since 1991	\$850	172.4	\$146,540.00
Stilian Morrison, MFin	Principal - Corporate restructuring. Investment banking and restructuring employment since 2005.	\$840	74.8	\$62,832.00
Jason Crockett, MBA, CIRA	Principal - Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$830	169.7	\$140,851.00
Eunice Min	Senior Director - Corporate restructuring and business valuations since 2012.	\$680	197.1	\$134,028.00
Paul Navid	Senior Director – Investment banking.	\$670	8.0	\$5,360.00
Christian Klawunder, CFA	Vice President – Investment banking.	\$580	280.3	\$162,574.00
James Bland	Vice President – Financial analysis and management consulting since 2016.	\$580	199.9	\$115,942.00
Joshua Williams	Vice President – Investment banking.	\$580	136.7	\$79,286.00
Raul Busto	Vice President – Data analytics.	\$540	80.2	\$43,308.00
Timothy Strickler	Senior Associate – Corporate restructuring, litigation and financial investigation.	\$480	92.4	\$44,352.00
Byron Groth	Senior Associate – Corporate restructuring. Data analytics since 2006.	\$470	155.7	\$73,179.00
Helen Dulak	Senior Associate – Equity investing and liquidity management.	\$465	7.7	\$3,580.50
	Subtotal		1,813.1	\$1,255,987.50
	Blended Rate for Professionals	\$692.73		
Para Professionals				
Eric Mattson		\$200	1.9	\$380.00
	Subtotal		1.9	\$380.00
	Subtotal		1,815.0	\$1,256,367.50
	Blended Rate for all Timekeepers	\$692.21		
	Voluntary Discount			(\$62,818.38)
	Grand Total		1,815.0	\$1,193,549.13

EXHIBIT C

EXPENSE SUMMARY
DURING COMPENSATION PERIOD
JANUARY 1, 2022 THROUGH JANUARY 31, 2022

Expense Category	Description	Total Expenses
Miscellaneous	Research fees.	\$806.25
Total Expenses		\$806.25

EXHIBIT D

BILLING DETAILS

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/1/2022	Stilian Morrison	Correspond with team and review request to Debtors for 2022 budget and business plan refresh.	Business Analysis / Operations	0.80	840.00	\$672.00
1/1/2022	Eunice Min	Continue reconciling royalty income to estimated sales by region.	Litigation	1.40	680.00	\$952.00
1/1/2022	Stilian Morrison	Review analysis of settlement value attributed to prior business plan	Business Analysis / Operations	1.50	840.00	\$1,260.00
1/1/2022	Stilian Morrison	Analyze historical changes to business plan ahead of 2022 budget and refresh	Business Analysis / Operations	2.10	840.00	\$1,764.00
1/1/2022	Eunice Min	Reconcile damage analysis to BW.	Litigation	2.80	680.00	\$1,904.00
1/1/2022	Eunice Min	Review draft BP diligence request list and draft additional requests.	Business Analysis / Operations	0.30	680.00	\$204.00
1/1/2022	Eunice Min	Reconcile royalty income workbooks to non-cash analysis.	Litigation	2.60	680.00	\$1,768.00
1/1/2022	Christian Klawunder	Analyzed conveyances to IACs.	Litigation	2.20	580.00	\$1,276.00
1/1/2022	Christian Klawunder	Analyzed board minutes regarding distributions.	Litigation	1.40	580.00	\$812.00
1/1/2022	Michael Atkinson	Review and analyze projections in debtors' latest BP	Business Analysis / Operations	1.70	1,025.00	\$1,742.50
1/2/2022	Michael Atkinson	Continued to review and analyze issues for counsel related to analysis in support of causes of action	Litigation	1.20	1,025.00	\$1,230.00
1/2/2022	Stilian Morrison	Analyze latest cash flow projections for NewCo.	Business Analysis / Operations	0.80	840.00	\$672.00
1/2/2022	Eunice Min	Continue reconciling and revising damage analysis.	Litigation	2.50	680.00	\$1,700.00
1/2/2022	James Bland	Continued analysis of historical opioid liabilities	Litigation	2.80	580.00	\$1,624.00
1/2/2022	James Bland	Revisited analysis of historical opioid liability	Litigation	2.90	580.00	\$1,682.00
1/2/2022	Stilian Morrison	Analyze latest debtors' non-cash value matrix	Business Analysis / Operations	0.50	840.00	\$420.00
1/2/2022	Michael Atkinson	Review and analyze issues related to analysis in support of causes of action	Litigation	2.00	1,025.00	\$2,050.00
1/2/2022	Christian Klawunder	Analyzed cash and non-cash transfers.	Litigation	1.20	580.00	\$696.00
1/2/2022	Michael Atkinson	Review and analyze cash transfers for counsel	Litigation	1.80	1,025.00	\$1,845.00
1/2/2022	Christian Klawunder	Evaluated discovery docs related to IAC transfers.	Plan and Disclosure Statement	1.60	580.00	\$928.00
1/2/2022	Eunice Min	Revise non-cash transfer analysis.	Litigation	1.80	680.00	\$1,224.00
1/2/2022	Christian Klawunder	Traced distributions upon request of counsel.	Litigation	1.90	580.00	\$1,102.00
1/2/2022	Michael Atkinson	Review and analyze potential mediation issues for counsel	Plan and Disclosure Statement	2.30	1,025.00	\$2,357.50
1/2/2022	Stilian Morrison	Analyze comparable opioid script data to assess latest branded opioid projections.	Business Analysis / Operations	1.30	840.00	\$1,092.00
1/2/2022	Christian Klawunder	Responded to counsel's inquiry regarding trust assets.	Litigation	1.30	580.00	\$754.00
1/2/2022	Stilian Morrison	Analyze latest monthly operating reports	Court Filings	0.70	840.00	\$588.00
1/3/2022	Michael Atkinson	Call with counsel regarding plan options	Plan and Disclosure Statement	1.20	1,025.00	\$1,230.00
1/3/2022	Paul Navid	Evaluated case progress and expected workflow.	Business Analysis / Operations	1.30	670.00	\$871.00
1/3/2022	Timothy Strickler	Reviewed recent docket filings related to litigation claims.	Court Filings	1.10	480.00	\$528.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/3/2022	Jason Crockett	Participate in call with Company regarding Rhodes pipeline opportunities and potential financial impact.	Business Analysis / Operations	0.80	830.00	\$664.00
1/3/2022	James Bland	Revisited ability to pay analysis	Litigation	2.30	580.00	\$1,334.00
1/3/2022	Helen Dulak	Re-worked prescription trend analysis based on more up to date IQVIA data	Business Analysis / Operations	1.50	465.00	\$697.50
1/3/2022	Eunice Min	Analyze debtors' changes to pipeline since filing.	Business Analysis / Operations	0.80	680.00	\$544.00
1/3/2022	Timothy Strickler	Reviewed proofs of claim recently added to claims register.	Claims Analysis and Objections	1.30	480.00	\$624.00
1/3/2022	Jason Crockett	Analyze Rhodes business plan and growth opportunities.	Business Analysis / Operations	2.10	830.00	\$1,743.00
1/3/2022	Boris Steffen	Review of methodology used in valuation analysis Session 2	Litigation	1.70	850.00	\$1,445.00
1/3/2022	Eunice Min	Compile list of entities that were recipients of non-cash transfers.	Litigation	1.60	680.00	\$1,088.00
1/3/2022	Christian Klawunder	Analyzed transfers to insiders and non-insiders.	Litigation	1.90	580.00	\$1,102.00
1/3/2022	Michael Atkinson	Call with counsel regarding pipeline drugs	Business Analysis / Operations	0.30	1,025.00	\$307.50
1/3/2022	Stilian Morrison	Analyze October 2021 monthly flash report	Business Analysis / Operations	0.60	840.00	\$504.00
1/3/2022	Christian Klawunder	Prepared responses to counsel's questions regarding tracing analysis.	Litigation	1.40	580.00	\$812.00
1/3/2022	Boris Steffen	Review of methodology used in valuation analysis	Litigation	1.90	850.00	\$1,615.00
1/3/2022	Christian Klawunder	Call with counsel regarding considerations for plan alternatives.	Plan and Disclosure Statement	0.60	580.00	\$348.00
1/3/2022	James Bland	Continued analysis of opioid liability	Litigation	2.50	580.00	\$1,450.00
1/3/2022	Raul Busto	Analyze historical Rhodes business development efforts.	Business Analysis / Operations	1.30	540.00	\$702.00
1/3/2022	Eunice Min	Prepare revised comments to distributable value analysis.	Business Analysis / Operations	1.00	680.00	\$680.00
1/3/2022	Michael Atkinson	Review pipeline drugs and changes in markets	Business Analysis / Operations	2.30	1,025.00	\$2,357.50
1/3/2022	Stilian Morrison	Analyze latest cash flow reports	Business Analysis / Operations	0.70	840.00	\$588.00
1/3/2022	Timothy Strickler	Reviewed and analyzed claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.70	480.00	\$816.00
1/3/2022	Christian Klawunder	Evaluated discovery docs for counsel.	Litigation	2.10	580.00	\$1,218.00
1/3/2022	Michael Atkinson	Call with debtors regarding pipeline drugs	Business Analysis / Operations	0.60	1,025.00	\$615.00
1/3/2022	Stilian Morrison	Analyze latest version of NewCo cash flow projections	Business Analysis / Operations	0.60	840.00	\$504.00
1/3/2022	Helen Dulak	Updated monthly analysis with the October YTD results and prepared slides	Business Analysis / Operations	2.80	465.00	\$1,302.00
1/3/2022	James Bland	Assessed opioid liability	Litigation	2.70	580.00	\$1,566.00
1/3/2022	Boris Steffen	Review of methodology used in valuation analysis	Litigation	2.20	850.00	\$1,870.00
1/3/2022	James Bland	Continued opioid liability analysis	Litigation	2.80	580.00	\$1,624.00
1/3/2022	Helen Dulak	Updated prescription trend analysis	Business Analysis / Operations	2.70	465.00	\$1,255.50
1/3/2022	Christian Klawunder	Responded to counsel's question regarding distributions.	Litigation	0.80	580.00	\$464.00
1/3/2022	Raul Busto	Analyze prescription data review.	Business Analysis / Operations	1.70	540.00	\$918.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/3/2022	Timothy Strickler	Imported claims data into database for analysis.	Claims Analysis and Objections	1.60	480.00	\$768.00
1/3/2022	Christian Klawunder	Responded to counsel's questions regarding settlement scenarios.	Committee Activities	1.60	580.00	\$928.00
1/3/2022	Timothy Strickler	Reviewed recent articles re: opioid litigation.	Litigation	0.60	480.00	\$288.00
1/3/2022	Eunice Min	Analyze monthly results update through October.	Business Analysis / Operations	1.20	680.00	\$816.00
1/3/2022	Michael Atkinson	Review and analyze various cost savings initiatives	Business Analysis / Operations	1.70	1,025.00	\$1,742.50
1/3/2022	Eunice Min	Compile summary of non-cash transfers for counsel.	Litigation	2.30	680.00	\$1,564.00
1/3/2022	Christian Klawunder	Correspondence with counsel regarding alternative plan issues.	Plan and Disclosure Statement	1.30	580.00	\$754.00
1/3/2022	Jason Crockett	Review of documents related to appeal and supporting filings.	Plan and Disclosure Statement	1.90	830.00	\$1,577.00
1/3/2022	Michael Atkinson	Review metrics related to potential value of branded product and ability to monetize	Business Analysis / Operations	0.60	1,025.00	\$615.00
1/3/2022	Boris Steffen	Review of expert report valuation analysis	Litigation	2.90	850.00	\$2,465.00
1/3/2022	Michael Atkinson	Call with counsel regarding new drug initiatives	Business Analysis / Operations	0.40	1,025.00	\$410.00
1/4/2022	Stilian Morrison	Analyze weekly product sales data for the last 8 weeks	Business Analysis / Operations	0.70	840.00	\$588.00
1/4/2022	Eunice Min	Reconcile additional workbooks from production materials related to IAC transactions.	Litigation	1.20	680.00	\$816.00
1/4/2022	Michael Atkinson	Review and analyze operations analysis for the committee	Business Analysis / Operations	1.50	1,025.00	\$1,537.50
1/4/2022	Byron Groth	Analyzed sales network regarding potential causes of action.	Litigation	2.30	470.00	\$1,081.00
1/4/2022	Eunice Min	Prepare allocation analysis based on March BP.	Committee Activities	1.60	680.00	\$1,088.00
1/4/2022	Michael Atkinson	Review and analyze settlement scenario analysis for counsel	Committee Activities	2.90	1,025.00	\$2,972.50
1/4/2022	Michael Atkinson	Call with counsel regarding negotiations	Plan and Disclosure Statement	1.10	1,025.00	\$1,127.50
1/4/2022	Timothy Strickler	Analyzed potential claims against excluded parties	Litigation	0.60	480.00	\$288.00
1/4/2022	James Bland	Revisited analysis of economic studies	Litigation	2.80	580.00	\$1,624.00
1/4/2022	Boris Steffen	Research DCF analysis approach to valuation Session 1	Litigation	2.60	850.00	\$2,210.00
1/4/2022	Christian Klawunder	Analyzed debtors' latest projections.	Business Analysis / Operations	1.90	580.00	\$1,102.00
1/4/2022	Stilian Morrison	Analyze latest draft of illustrative net distributable value and Province comments re: same, diligence request	Business Analysis / Operations	1.20	840.00	\$1,008.00
1/4/2022	Eunice Min	Review uploads from debtors and determine reporting still outstanding.	Business Analysis / Operations	0.30	680.00	\$204.00
1/4/2022	Christian Klawunder	Correspondence with counsel on potential plan modifications.	Plan and Disclosure Statement	0.80	580.00	\$464.00
1/4/2022	Stilian Morrison	Analyze historical global branded opioid sales	Business Analysis / Operations	0.40	840.00	\$336.00
1/4/2022	Stilian Morrison	Analyze draft materials on distributable value	Committee Activities	0.30	840.00	\$252.00
1/4/2022	Christian Klawunder	Evaluated debtors' potential new licensing agreement.	Business Analysis / Operations	1.70	580.00	\$986.00
1/4/2022	Eunice Min	Analyze production materials to identify IAC entities that are recipients of transfers.	Litigation	0.80	680.00	\$544.00
1/4/2022	Stilian Morrison	Analyze selling price data for September and October 2021	Business Analysis / Operations	0.50	840.00	\$420.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/4/2022	Stilian Morrison	Analyze monthly product sales for October and November 2021	Business Analysis / Operations	0.90	840.00	\$756.00
1/4/2022	Byron Groth	Analyzed royalty structure regarding potential causes of action.	Litigation	2.10	470.00	\$987.00
1/4/2022	James Bland	Revisited pre judgment interest calculation	Litigation	2.60	580.00	\$1,508.00
1/4/2022	James Bland	Continued analysis of economic studies	Litigation	2.90	580.00	\$1,682.00
1/4/2022	Boris Steffen	Research DCF analysis approach to valuation Session 4	Litigation	2.20	850.00	\$1,870.00
1/4/2022	Stilian Morrison	Analyze latest projections for cash flow at emergence	Business Analysis / Operations	0.30	840.00	\$252.00
1/4/2022	Christian Klawunder	Conducted tracing analysis for counsel.	Litigation	2.30	580.00	\$1,334.00
1/4/2022	Byron Groth	Summarized media coverage of opioid litigation	Committee Activities	1.30	470.00	\$611.00
1/4/2022	Christian Klawunder	Evaluated pipeline projects and business development opportunities.	Business Analysis / Operations	0.70	580.00	\$406.00
1/4/2022	Jason Crockett	Analyze plan options to achieve consensual resolution of issues.	Plan and Disclosure Statement	1.50	830.00	\$1,245.00
1/4/2022	Christian Klawunder	Call regarding appellate outcome scenarios.	Plan and Disclosure Statement	0.60	580.00	\$348.00
1/4/2022	Michael Atkinson	Review and analyze intercreditor split analysis scenarios for counsel	Committee Activities	2.00	1,025.00	\$2,050.00
1/4/2022	Boris Steffen	Review of articles forwarded by counsel for further analysis.	Litigation	0.50	850.00	\$425.00
1/4/2022	Eunice Min	Prepare excel with settlement scenarios.	Committee Activities	0.90	680.00	\$612.00
1/4/2022	Eunice Min	Review H. Dulak's prescription trend analysis update.	Business Analysis / Operations	0.60	680.00	\$408.00
1/4/2022	Timothy Strickler	Prepared updated schedule analyzing opioid litigation claims filed to date.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
1/4/2022	Eunice Min	Prepare variable allocation analysis under plan alternative scenario.	Committee Activities	2.20	680.00	\$1,496.00
1/4/2022	Jason Crockett	Review of framework related to potential strategic alternatives.	Plan and Disclosure Statement	1.10	830.00	\$913.00
1/4/2022	Boris Steffen	Research DCF analysis approach to valuation Session 2	Litigation	1.70	850.00	\$1,445.00
1/4/2022	Michael Atkinson	Review and analyze estate cash flows and provide comments to creditor group's advisors	Business Analysis / Operations	1.40	1,025.00	\$1,435.00
1/4/2022	Boris Steffen	Research valuation analysis approach and methodology	Litigation	2.20	850.00	\$1,870.00
1/4/2022	Christian Klawunder	Evaluated estate claims issues for counsel.	Litigation	1.80	580.00	\$1,044.00
1/4/2022	Eunice Min	Prepare sensitivity analysis related to certain non-cash transfer value estimates.	Litigation	1.40	680.00	\$952.00
1/4/2022	Byron Groth	Analyzed potential contract claims	Litigation	1.80	470.00	\$846.00
1/4/2022	Stilian Morrison	Analyze Nalmefene court development report as of November 2021	Business Analysis / Operations	0.30	840.00	\$252.00
1/5/2022	Stilian Morrison	Analyze updates to opioid liability damages model	Claims Analysis and Objections	0.60	840.00	\$504.00
1/5/2022	Raul Busto	Review historical distributable value analyses.	Business Analysis / Operations	0.60	540.00	\$324.00
1/5/2022	Christian Klawunder	Correspondence with counsel on value of consideration under plan alternatives.	Plan and Disclosure Statement	1.80	580.00	\$1,044.00
1/5/2022	Jason Crockett	Review of supporting documents related to licensing opportunity.	Business Analysis / Operations	1.60	830.00	\$1,328.00
1/5/2022	Christian Klawunder	Analyzed IAC entity org charts for counsel.	Litigation	1.10	580.00	\$638.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/5/2022	Christian Klawunder	Assessed timing and risks of various plan alternatives for counsel.	Plan and Disclosure Statement	2.10	580.00	\$1,218.00
1/5/2022	Eunice Min	Draft takeaways on material changes to new BP.	Business Analysis / Operations	0.70	680.00	\$476.00
1/5/2022	Michael Atkinson	Call with counsel regarding Rhodes pipeline options	Business Analysis / Operations	0.40	1,025.00	\$410.00
1/5/2022	Eunice Min	Start reviewing December time to ensure adherence to guidelines.	Fee / Employment Applications	0.70	680.00	\$476.00
1/5/2022	Michael Atkinson	Review and analyze intercreditor split analysis scenarios for counsel	Committee Activities	2.00	1,025.00	\$2,050.00
1/5/2022	Eunice Min	Continue analyzing new business plan projections and bridge to prior plan.	Business Analysis / Operations	2.00	680.00	\$1,360.00
1/5/2022	Christian Klawunder	Analyzed debtors' segment-level projections in latest business plan.	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/5/2022	James Bland	Revised economic studies exhibit	Litigation	1.20	580.00	\$696.00
1/5/2022	Michael Atkinson	Review plan alternative intercreditor allocation scenarios for counsel	Committee Activities	2.10	1,025.00	\$2,152.50
1/5/2022	Byron Groth	Summarized media coverage of opioid litigation	Committee Activities	1.40	470.00	\$658.00
1/5/2022	Michael Atkinson	Call with counsel regarding alternative plan issues	Plan and Disclosure Statement	2.40	1,025.00	\$2,460.00
1/5/2022	Stilian Morrison	Analyze comparable damages estimates from branded opioid model	Claims Analysis and Objections	0.80	840.00	\$672.00
1/5/2022	Timothy Strickler	Prepared updated schedule analyzing non-opioid claims filed to date.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
1/5/2022	Christian Klawunder	Analyzed debtors' latest business plan update.	Business Analysis / Operations	2.60	580.00	\$1,508.00
1/5/2022	Eunice Min	Prepare allocation analysis based on phase I mediation distributable values.	Committee Activities	1.40	680.00	\$952.00
1/5/2022	Boris Steffen	Research and prepare analysis related to certain adjustments in historical valuation	Litigation	2.20	850.00	\$1,870.00
1/5/2022	Stilian Morrison	Analyze 2022 budget and business plan, preparing questions for management call.	Claims Analysis and Objections	1.40	840.00	\$1,176.00
1/5/2022	Byron Groth	Analyzed potential excluded party claims	Litigation	2.40	470.00	\$1,128.00
1/5/2022	Byron Groth	Analyzed international agreements	Litigation	2.30	470.00	\$1,081.00
1/5/2022	James Bland	Continued analysis of historical opioid liability	Litigation	2.50	580.00	\$1,450.00
1/5/2022	Boris Steffen	Research and prepare analysis related to certain adjustments in historical valuation Session 4	Litigation	1.50	850.00	\$1,275.00
1/5/2022	Boris Steffen	Research and prepare analysis related to certain adjustments in historical valuation Session 2	Litigation	2.90	850.00	\$2,465.00
1/5/2022	Michael Atkinson	Review and analyze Rhodes initiatives and supporting materials	Business Analysis / Operations	1.40	1,025.00	\$1,435.00
1/5/2022	Byron Groth	Analyzed potential BD opportunities historically	Business Analysis / Operations	2.10	470.00	\$987.00
1/5/2022	Eunice Min	Review outline of potential scenarios and pros/cons of each.	Committee Activities	0.40	680.00	\$272.00
1/5/2022	Jason Crockett	Analyze strategic options related to emergence and plan.	Plan and Disclosure Statement	1.30	830.00	\$1,079.00
1/5/2022	Boris Steffen	Continue preparing analysis related to certain adjustments in historical valuation	Litigation	2.20	850.00	\$1,870.00
1/5/2022	Michael Atkinson	Committee call	Committee Activities	1.00	1,025.00	\$1,025.00
1/5/2022	Eunice Min	Analyze Nov 2021 business plan deck and draft notes.	Business Analysis / Operations	1.80	680.00	\$1,224.00
1/5/2022	Christian Klawunder	Correspondence with committee regarding plan alternatives.	Committee Activities	1.00	580.00	\$580.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/5/2022	Jason Crockett	Participate in committee call regarding case strategy.	Committee Activities	1.00	830.00	\$830.00
1/5/2022	Eunice Min	Prepare analysis of plan alternative scenarios for intercreditor allocations.	Committee Activities	1.30	680.00	\$884.00
1/6/2022	Michael Atkinson	Review and analyze new business plan and assess changes from prior plan	Business Analysis / Operations	2.90	1,025.00	\$2,972.50
1/6/2022	James Bland	Continued opioid liability analysis	Litigation	2.30	580.00	\$1,334.00
1/6/2022	Jason Crockett	Analyze tax payments and distributions on account on profits.	Litigation	1.80	830.00	\$1,494.00
1/6/2022	Stilian Morrison	Analyze changes to fixed cost estimates in latest business plan	Business Analysis / Operations	0.40	840.00	\$336.00
1/6/2022	Christian Klawunder	Developed list of parties to include in tolling agreement.	Litigation	2.40	580.00	\$1,392.00
1/6/2022	Stilian Morrison	Prepare financial bridge of fixed cost differences between prior and current business plan.	Business Analysis / Operations	0.70	840.00	\$588.00
1/6/2022	Eunice Min	Revise distributable value analysis based on latest BP.	Business Analysis / Operations	2.20	680.00	\$1,496.00
1/6/2022	Paul Navid	Analyzed updated cash flow projections and related interest income.	Business Analysis / Operations	1.10	670.00	\$737.00
1/6/2022	Timothy Strickler	Reviewed articles re: opioid litigation.	Litigation	0.70	480.00	\$336.00
1/6/2022	Christian Klawunder	Analyzed debtors' product line performance projections.	Business Analysis / Operations	2.10	580.00	\$1,218.00
1/6/2022	Eunice Min	Continue reviewing December time to ensure adherence to guidelines.	Fee / Employment Applications	1.10	680.00	\$748.00
1/6/2022	Eunice Min	Analyze Rhodes projections and comparison to prior.	Business Analysis / Operations	1.20	680.00	\$816.00
1/6/2022	Byron Groth	Analyzed scopes of work	Litigation	2.80	470.00	\$1,316.00
1/6/2022	Paul Navid	Analyzed Nov updated business plan and changes since previous version.	Business Analysis / Operations	1.20	670.00	\$804.00
1/6/2022	Stilian Morrison	Analyze comparison of cash flows and anticipated distributions under current versus prior business plan	Business Analysis / Operations	1.10	840.00	\$924.00
1/6/2022	Jason Crockett	Analyze Rhodes business plan and forecasted operations.	Business Analysis / Operations	1.70	830.00	\$1,411.00
1/6/2022	Stilian Morrison	Review diligence questions for business plan tomorrow.	Business Analysis / Operations	0.30	840.00	\$252.00
1/6/2022	Michael Atkinson	Call with counsel regarding appeal and plan options	Plan and Disclosure Statement	1.30	1,025.00	\$1,332.50
1/6/2022	Paul Navid	Evaluated latest variance reports to assess actuals vs. budget.	Business Analysis / Operations	0.90	670.00	\$603.00
1/6/2022	Byron Groth	Analyzed issues regarding potential causes of action.	Litigation	2.60	470.00	\$1,222.00
1/6/2022	Timothy Strickler	Reconciled and updated claims summary and detail reports.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
1/6/2022	Christian Klawunder	Evaluated debtors' updated financial projections.	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/6/2022	Boris Steffen	Research inputs to cost of capital for valuation analysis Session 1	Litigation	1.70	850.00	\$1,445.00
1/6/2022	Jason Crockett	Develop questions for company related to business plan revisions.	Business Analysis / Operations	2.00	830.00	\$1,660.00
1/6/2022	Stilian Morrison	Analyze incremental value of Rhodes business segments under business plan refresh	Business Analysis / Operations	0.80	840.00	\$672.00
1/6/2022	Christian Klawunder	Evaluated potential parties to include in tolling agreement.	Litigation	2.60	580.00	\$1,508.00
1/6/2022	Michael Atkinson	Review and analyze Rhodes historical and bridge to current projections.	Business Analysis / Operations	1.80	1,025.00	\$1,845.00
1/6/2022	Michael Atkinson	Review and analyze plan options analysis for counsel	Plan and Disclosure Statement	1.80	1,025.00	\$1,845.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/6/2022	Boris Steffen	Research inputs to cost of capital for valuation analysis Session 2	Litigation	2.20	850.00	\$1,870.00
1/6/2022	Eunice Min	Prepare analysis of estimated cash flow projections by segment.	Business Analysis / Operations	1.80	680.00	\$1,224.00
1/6/2022	Boris Steffen	Research inputs to cost of capital for valuation analysis Session 3	Litigation	2.90	850.00	\$2,465.00
1/6/2022	Boris Steffen	Research inputs to for component of valuation analysis	Litigation	1.90	850.00	\$1,615.00
1/6/2022	Eunice Min	Review BP materials and compile questions ahead of call with management.	Business Analysis / Operations	1.30	680.00	\$884.00
1/6/2022	Christian Klawunder	Analyzed debtors' updated business plan.	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/7/2022	Eunice Min	Analyze business plan projections related to overhead costs.	Business Analysis / Operations	0.50	680.00	\$340.00
1/7/2022	Eunice Min	Prepare variance analysis related to certain assumptions in BP projections.	Business Analysis / Operations	1.50	680.00	\$1,020.00
1/7/2022	Christian Klawunder	Evaluated certain entities and parties for counsel.	Litigation	2.30	580.00	\$1,334.00
1/7/2022	Byron Groth	Analyzed order and implications for appeal	Court Filings	1.50	470.00	\$705.00
1/7/2022	Christian Klawunder	Continue preparing variance analysis between prior and latest BP.	Business Analysis / Operations	1.10	580.00	\$638.00
1/7/2022	Eunice Min	Analyze business plan cash flows and distributable value scenarios.	Business Analysis / Operations	1.90	680.00	\$1,292.00
1/7/2022	Stilian Morrison	Follow up business plan call with case professionals	Business Analysis / Operations	0.40	840.00	\$336.00
1/7/2022	Stilian Morrison	Attend business plan call with management and case professionals	Business Analysis / Operations	1.50	840.00	\$1,260.00
1/7/2022	Boris Steffen	Analyze risk adjustment appropriate in valuation Session 2	Litigation	1.30	850.00	\$1,105.00
1/7/2022	Eunice Min	Prepare illustrative allocation calculations.	Committee Activities	1.50	680.00	\$1,020.00
1/7/2022	Stilian Morrison	Follow up with Debtors' professionals on Rhodes.	Business Analysis / Operations	0.50	840.00	\$420.00
1/7/2022	Michael Atkinson	Review and analyze briefs issues for counsel	Court Filings	0.80	1,025.00	\$820.00
1/7/2022	Eunice Min	Verify all inputs in distributable value analysis.	Business Analysis / Operations	2.30	680.00	\$1,564.00
1/7/2022	Jason Crockett	Review of business plan materials.	Business Analysis / Operations	1.50	830.00	\$1,245.00
1/7/2022	Christian Klawunder	Correspondence with FA to AHC regarding distributable value analysis.	Committee Activities	1.30	580.00	\$754.00
1/7/2022	Jason Crockett	Participate in call with Houlihan and FTI regarding business plan and means to improve cash flow.	Business Analysis / Operations	0.50	830.00	\$415.00
1/7/2022	Byron Groth	Searched and analyzed IAC distribution agreements	Litigation	2.80	470.00	\$1,316.00
1/7/2022	Christian Klawunder	Follow-up correspondence with debtors regarding questions on business plan.	Business Analysis / Operations	0.50	580.00	\$290.00
1/7/2022	Stilian Morrison	Analyze Excel spreadsheets for consolidated long-term plan model of Nov 2021 business plan	Business Analysis / Operations	1.70	840.00	\$1,428.00
1/7/2022	Michael Atkinson	Call with management regarding business plan	Business Analysis / Operations	1.50	1,025.00	\$1,537.50
1/7/2022	Stilian Morrison	Analyze weekly cash reporting for weeks ended 12/10 and 12/17	Business Analysis / Operations	0.70	840.00	\$588.00
1/7/2022	Michael Atkinson	Call with creditor group's advisors regarding business plan	Business Analysis / Operations	0.50	1,025.00	\$512.50
1/7/2022	Byron Groth	Analyzed claim statuses	Claims Analysis and Objections	1.30	470.00	\$611.00
1/7/2022	Stilian Morrison	Analyze November 2021 consolidated long-term plan model	Business Analysis / Operations	1.60	840.00	\$1,344.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/7/2022	Michael Atkinson	Review and comment on draft slides for BP update.	Business Analysis / Operations	1.20	1,025.00	\$1,230.00
1/7/2022	Michael Atkinson	Continue to prepare and analyze business plan materials.	Business Analysis / Operations	1.50	1,025.00	\$1,537.50
1/7/2022	Jason Crockett	Participate in meeting with Company regarding business plan and 2021 results.	Business Analysis / Operations	1.60	830.00	\$1,328.00
1/7/2022	Boris Steffen	Analyze risk adjustment appropriate in valuation Session 3	Litigation	1.80	850.00	\$1,530.00
1/7/2022	Christian Klawunder	Correspondence with counsel regarding mediation.	Committee Activities	1.00	580.00	\$580.00
1/7/2022	Boris Steffen	Prepare analysis regarding potential adjustments for valuation analysis	Litigation	3.00	850.00	\$2,550.00
1/7/2022	Jason Crockett	Participate in call with Company's advisors regarding R&D costs and Rhodes business operations.	Business Analysis / Operations	0.60	830.00	\$498.00
1/7/2022	Christian Klawunder	Evaluated assumptions for distributable value analysis.	Business Analysis / Operations	1.60	580.00	\$928.00
1/7/2022	Byron Groth	Analyzed IAC funding	Litigation	2.60	470.00	\$1,222.00
1/7/2022	Christian Klawunder	Analyzed cash flow projections in debtors' updated business plan.	Business Analysis / Operations	1.70	580.00	\$986.00
1/7/2022	Michael Atkinson	Call with creditor group's advisors regarding business plan	Business Analysis / Operations	0.50	1,025.00	\$512.50
1/7/2022	Raul Busto	Work on distributable value analysis scenarios requested by counsel.	Business Analysis / Operations	1.80	540.00	\$972.00
1/7/2022	Jason Crockett	Analyze historical transfers that benefited tax authorities.	Litigation	1.50	830.00	\$1,245.00
1/7/2022	Stilian Morrison	Analyze latest Rhodes partnership agreements	Business Analysis / Operations	0.80	840.00	\$672.00
1/7/2022	Boris Steffen	Research measurement of risk in private v. public company	Litigation	2.60	850.00	\$2,210.00
1/8/2022	Eunice Min	Prepare distributable value analysis presentation.	Business Analysis / Operations	2.30	680.00	\$1,564.00
1/8/2022	Jason Crockett	Review of Rhodes business plan projections by year.	Business Analysis / Operations	1.20	830.00	\$996.00
1/8/2022	Michael Atkinson	Review IAC and other 2 way entities for counsel related to shareholder family groups and designated released parties	Plan and Disclosure Statement	3.20	1,025.00	\$3,280.00
1/8/2022	Christian Klawunder	Created financial tables for business plan presentation.	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/8/2022	Christian Klawunder	Developed chart comparing debtors' budgeted to actual performance.	Business Analysis / Operations	1.20	580.00	\$696.00
1/8/2022	Michael Atkinson	Review and analyze presentation for committee on business plan	Committee Activities	2.30	1,025.00	\$2,357.50
1/8/2022	Christian Klawunder	Analyzed variance between debtors' latest projections and previous projections.	Business Analysis / Operations	2.60	580.00	\$1,508.00
1/8/2022	Christian Klawunder	Created slides on debtors' updated business plan.	Business Analysis / Operations	2.20	580.00	\$1,276.00
1/8/2022	Jason Crockett	Analyze financial model for business plan forecast.	Business Analysis / Operations	1.80	830.00	\$1,494.00
1/8/2022	Stilian Morrison	Review and correspond with J. Bland re: pipeline projections	Business Analysis / Operations	0.60	840.00	\$504.00
1/8/2022	Eunice Min	Prepare estimated cash flow by business segment.	Business Analysis / Operations	2.20	680.00	\$1,496.00
1/8/2022	Christian Klawunder	Created exhibit illustrating debtors' for profit pipeline.	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/8/2022	Michael Atkinson	Review and analyze plan options for counsel	Plan and Disclosure Statement	3.20	1,025.00	\$3,280.00
1/9/2022	Christian Klawunder	Produced exhibit showing breakdown of differences between previous plan and current plan.	Business Analysis / Operations	2.20	580.00	\$1,276.00
1/9/2022	Christian Klawunder	Created slides for presentation regarding debtors' updated business plan.	Business Analysis / Operations	2.70	580.00	\$1,566.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/9/2022	Eunice Min	Continue preparing distributable value analysis presentation.	Business Analysis / Operations	1.60	680.00	\$1,088.00
1/9/2022	Michael Atkinson	Review and analyze IAC ownership issues for counsel	Plan and Disclosure Statement	2.10	1,025.00	\$2,152.50
1/9/2022	Christian Klawunder	Developed slides on debtors' current pipeline.	Business Analysis / Operations	2.10	580.00	\$1,218.00
1/9/2022	Eunice Min	Continue revising draft presentation re potential plan alternatives and allocations	Committee Activities	2.00	680.00	\$1,360.00
1/9/2022	Michael Atkinson	Review and analyze plan alternative scenarios for counsel	Committee Activities	2.00	1,025.00	\$2,050.00
1/9/2022	Jason Crockett	Analyze information related to knowledge of addiction of opioids and studies related thereto.	Litigation	1.10	830.00	\$913.00
1/9/2022	Eunice Min	Reconcile creditor advisors' distributable value estimates and prepare notes related to differences.	Business Analysis / Operations	1.30	680.00	\$884.00
1/9/2022	Christian Klawunder	Analyzed trust documents for counsel.	Litigation	1.10	580.00	\$638.00
1/9/2022	Christian Klawunder	Created slides for business plan update presentation.	Business Analysis / Operations	2.90	580.00	\$1,682.00
1/9/2022	Christian Klawunder	Analyzed debtors' updated financial forecast.	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/9/2022	Michael Atkinson	Review creditor allocation scenarios for counsel	Committee Activities	1.60	1,025.00	\$1,640.00
1/9/2022	Michael Atkinson	Review and prepare analysis for the committee related to allocation	Business Analysis / Operations	1.40	1,025.00	\$1,435.00
1/9/2022	Eunice Min	Prepare illustrative presentation re potential intra-creditor allocations	Committee Activities	2.40	680.00	\$1,632.00
1/9/2022	Michael Atkinson	Review and analyze creditor group's advisors' cash flow analysis and provide a response	Business Analysis / Operations	1.70	1,025.00	\$1,742.50
1/10/2022	Christian Klawunder	Evaluated for profit pipeline and PHI projects.	Business Analysis / Operations	2.20	580.00	\$1,276.00
1/10/2022	Christian Klawunder	Evaluated challenges and opportunities of debtors' various businesses.	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/10/2022	Stilian Morrison	Prepare slides to be added to business plan update	Committee Activities	0.60	840.00	\$504.00
1/10/2022	Byron Groth	Analyzed budget proposals	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/10/2022	Byron Groth	Analyzed documents from production showing IAC revenues	Litigation	2.60	470.00	\$1,222.00
1/10/2022	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.30	480.00	\$624.00
1/10/2022	Boris Steffen	Prepare analysis regarding appropriate input in discount rate analysis	Litigation	0.90	850.00	\$765.00
1/10/2022	Eunice Min	Call between Jefferies and Province to coordinate BP diligence.	Business Analysis / Operations	0.50	680.00	\$340.00
1/10/2022	Eunice Min	Revise illustrative allocation analysis.	Committee Activities	1.80	680.00	\$1,224.00
1/10/2022	Christian Klawunder	Correspondence with counsel regarding mediation and plan alternatives.	Committee Activities	0.70	580.00	\$406.00
1/10/2022	Stilian Morrison	Call with Jefferies team to update on latest business plan	Business Analysis / Operations	1.00	840.00	\$840.00
1/10/2022	Michael Atkinson	Review and analyze trust value issues and transfer issues for counsel	Litigation	0.70	1,025.00	\$717.50
1/10/2022	James Bland	Continued to assess Rhodes pipeline	Business Analysis / Operations	2.90	580.00	\$1,682.00
1/10/2022	Michael Atkinson	Call with counsel regarding allocation issues in new plan	Committee Activities	0.60	1,025.00	\$615.00
1/10/2022	James Bland	Conducted analysis of Rhodes pipeline products	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/10/2022	Stilian Morrison	Analyze draft allocation scenarios for distributable value	Business Analysis / Operations	0.80	840.00	\$672.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/10/2022	Stilian Morrison	Analyze latest draft of proposed committee slides for business plan update	Committee Activities	0.90	840.00	\$756.00
1/10/2022	Eunice Min	Revise distributable value analysis.	Business Analysis / Operations	2.20	680.00	\$1,496.00
1/10/2022	Boris Steffen	Prepare analysis of input in discount rate analysis Session 3	Litigation	2.10	850.00	\$1,785.00
1/10/2022	Byron Groth	Analyzed historical projections vs actuals	Business Analysis / Operations	3.20	470.00	\$1,504.00
1/10/2022	Christian Klawunder	Created new slides for presentation on updated business plan.	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/10/2022	Christian Klawunder	Developed exhibits for business plan presentation.	Business Analysis / Operations	2.60	580.00	\$1,508.00
1/10/2022	Boris Steffen	Continue analyzing appropriate risk adjustment to discount rate analysis	Litigation	2.80	850.00	\$2,380.00
1/10/2022	Michael Atkinson	Review and analyze distributable value analyses	Business Analysis / Operations	1.70	1,025.00	\$1,742.50
1/10/2022	Jason Crockett	Prepare analysis for UCC related to business plan.	Business Analysis / Operations	1.80	830.00	\$1,494.00
1/10/2022	James Bland	Assessed Rhodes pipeline projections	Business Analysis / Operations	2.90	580.00	\$1,682.00
1/10/2022	James Bland	Continued to assess Rhodes pipeline drug projections	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/10/2022	Timothy Strickler	Imported claims data into claims database and reconciled amounts.	Claims Analysis and Objections	2.70	480.00	\$1,296.00
1/10/2022	Stilian Morrison	Analyze changes to net present value of planned distributions under latest business plan versus disclosure statement	Plan and Disclosure Statement	0.50	840.00	\$420.00
1/10/2022	Michael Atkinson	Review and analyze cash flows and analysis from creditor group's advisors	Business Analysis / Operations	0.90	1,025.00	\$922.50
1/10/2022	Jason Crockett	Prepare presentation materials for UCC regarding business plan issues	Committee Activities	1.70	830.00	\$1,411.00
1/10/2022	Stilian Morrison	Analyze Jefferies draft of slides for committee	Committee Activities	0.90	840.00	\$756.00
1/10/2022	Jason Crockett	Analyze variances from previous business plan projections	Business Analysis / Operations	1.30	830.00	\$1,079.00
1/10/2022	Michael Atkinson	Committee call	Committee Activities	0.80	1,025.00	\$820.00
1/10/2022	Stilian Morrison	Analyze comparable value indications for OTC segment	Business Analysis / Operations	0.70	840.00	\$588.00
1/10/2022	Eunice Min	Continue preparing analysis of plan B cash flows.	Business Analysis / Operations	1.30	680.00	\$884.00
1/10/2022	Eunice Min	Prepare slides for joint BP update presentation for UCC.	Business Analysis / Operations	1.20	680.00	\$816.00
1/10/2022	Stilian Morrison	Analyze changes to forecast for Public Health Initiatives	Business Analysis / Operations	0.80	840.00	\$672.00
1/10/2022	Christian Klawunder	Call with Jefferies regarding debtors' business plan update.	Business Analysis / Operations	0.50	580.00	\$290.00
1/10/2022	Timothy Strickler	Analyzed claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.90	480.00	\$912.00
1/10/2022	Michael Atkinson	Call with Jefferies to coordinate BP diligence work	Business Analysis / Operations	0.40	1,025.00	\$410.00
1/10/2022	Jason Crockett	Analyze data related to payments to certain taxing authorities.	Litigation	1.60	830.00	\$1,328.00
1/10/2022	Boris Steffen	Research use of certain input in private company valuation for analysis in support of causes of action	Litigation	2.90	850.00	\$2,465.00
1/10/2022	Michael Atkinson	Review and analyze allocation materials based on call with counsel	Committee Activities	2.70	1,025.00	\$2,767.50
1/10/2022	Stilian Morrison	Analyze changes to pipeline projections over time	Business Analysis / Operations	1.10	840.00	\$924.00
1/10/2022	Christian Klawunder	Created slides for business plan presentation.	Business Analysis / Operations	2.90	580.00	\$1,682.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/11/2022	Byron Groth	Analyzed drug funding sources	Business Analysis / Operations	1.80	470.00	\$846.00
1/11/2022	Christian Klawunder	Evaluated potential entities for inclusion in tolling agreement upon request of counsel.	Litigation	2.10	580.00	\$1,218.00
1/11/2022	Christian Klawunder	Continued to develop list of entities for inclusion in tolling agreement.	Litigation	2.60	580.00	\$1,508.00
1/11/2022	Michael Atkinson	Call with counsel regarding allocation scenarios	Committee Activities	0.90	1,025.00	\$922.50
1/11/2022	Michael Atkinson	Review and prepare comments on business plan presentation for the committee	Business Analysis / Operations	1.80	1,025.00	\$1,845.00
1/11/2022	Jason Crockett	Analyze potential cash flows under alternative plan scenarios.	Plan and Disclosure Statement	1.60	830.00	\$1,328.00
1/11/2022	Eunice Min	Prepare plan alternative scenario deck.	Committee Activities	0.80	680.00	\$544.00
1/11/2022	Eunice Min	Verify allocation model against original plan.	Committee Activities	0.60	680.00	\$408.00
1/11/2022	Stilian Morrison	Prepare first draft of pro forma P&L off of latest business plan projections	Business Analysis / Operations	0.70	840.00	\$588.00
1/11/2022	Christian Klawunder	Incorporated revisions to business plan presentation.	Business Analysis / Operations	2.20	580.00	\$1,276.00
1/11/2022	Michael Atkinson	Continue reviewing business plan presentation for the committee	Business Analysis / Operations	1.40	1,025.00	\$1,435.00
1/11/2022	Boris Steffen	Assess potential size-related adjustment to apply in analysis Session 1	Litigation	1.30	850.00	\$1,105.00
1/11/2022	Michael Atkinson	Call with counsel regarding plan options	Plan and Disclosure Statement	1.10	1,025.00	\$1,127.50
1/11/2022	Byron Groth	Analyzed media coverage of opioid litigation	Committee Activities	0.90	470.00	\$423.00
1/11/2022	James Bland	Analyzed Rhodes pipeline projections	Business Analysis / Operations	2.70	580.00	\$1,566.00
1/11/2022	Michael Atkinson	Call regarding plan options with counsel	Plan and Disclosure Statement	1.00	1,025.00	\$1,025.00
1/11/2022	Byron Groth	Analyzed production materials regarding R&D	Business Analysis / Operations	3.10	470.00	\$1,457.00
1/11/2022	Eunice Min	Review BP presentation and prepare comments for C. Klawunder's draft slides.	Business Analysis / Operations	1.10	680.00	\$748.00
1/11/2022	Stilian Morrison	Analyze segment cash flow contributions to Rhodes	Business Analysis / Operations	1.10	840.00	\$924.00
1/11/2022	James Bland	Created exhibit concerning Rhodes pipeline projections	Business Analysis / Operations	2.20	580.00	\$1,276.00
1/11/2022	Stilian Morrison	Analyze latest draft of business plan update for committee	Committee Activities	0.90	840.00	\$756.00
1/11/2022	Christian Klawunder	Developed list of entities for inclusion in tolling agreement upon request of counsel.	Litigation	2.80	580.00	\$1,624.00
1/11/2022	Boris Steffen	Analyze potential adjustment to apply in valuation Session 2	Litigation	2.80	850.00	\$2,380.00
1/11/2022	Boris Steffen	Research and assess potential adjustment to apply in valuation Session 4	Litigation	2.00	850.00	\$1,700.00
1/11/2022	Jason Crockett	Review of business plan materials and prepare comments.	Business Analysis / Operations	2.10	830.00	\$1,743.00
1/11/2022	Eunice Min	Review BP presentation slides and prepare comments for suggested revisions.	Business Analysis / Operations	0.60	680.00	\$408.00
1/11/2022	Stilian Morrison	Analyze pro forma impact of potential future cost initiatives	Business Analysis / Operations	0.70	840.00	\$588.00
1/11/2022	Stilian Morrison	Analyze cost impact of potential disposition events	Business Analysis / Operations	0.70	840.00	\$588.00
1/11/2022	Stilian Morrison	Analyze branded opioid sales by product by year	Business Analysis / Operations	0.40	840.00	\$336.00
1/11/2022	James Bland	Analyzed Rhodes pipeline products	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/11/2022	Christian Klawunder	Analyzed forecast assumptions in latest business plan.	Business Analysis / Operations	1.10	580.00	\$638.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/11/2022	Byron Groth	Analyzed pipeline spending	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/11/2022	Boris Steffen	Analyze potential adjustment to apply in valuation analysis for certain years Session 3	Litigation	2.60	850.00	\$2,210.00
1/11/2022	James Bland	Continued to analyze Rhodes pipeline products	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/11/2022	Michael Atkinson	Review and analyze allocation analysis for committee	Committee Activities	2.80	1,025.00	\$2,870.00
1/11/2022	Eunice Min	Prepare analysis of additional intra-creditor allocation scenario.	Committee Activities	2.40	680.00	\$1,632.00
1/12/2022	Stilian Morrison	Analyze creditor allocations under plan	Plan and Disclosure Statement	0.40	840.00	\$336.00
1/12/2022	Michael Atkinson	Review and analyze presentation for the committee	Committee Activities	2.80	1,025.00	\$2,870.00
1/12/2022	Boris Steffen	Research measurement of growth in valuation analysis Session 4	Litigation	1.70	850.00	\$1,445.00
1/12/2022	Eunice Min	Draft points to be discussed on UCC BP presentation.	Business Analysis / Operations	0.90	680.00	\$612.00
1/12/2022	Byron Groth	Updated and distributed fee trackers	Business Analysis / Operations	1.20	470.00	\$564.00
1/12/2022	Michael Atkinson	Review and analyze protected parties for Sacklers and IAC's for counsel	Plan and Disclosure Statement	2.10	1,025.00	\$2,152.50
1/12/2022	Christian Klawunder	Created slides for counsel regarding considerations re: estate claims.	Committee Activities	3.10	580.00	\$1,798.00
1/12/2022	Eunice Min	Update presentation on illustrative intra-creditor allocations.	Committee Activities	1.60	680.00	\$1,088.00
1/12/2022	Jason Crockett	Review of recent docket filings related to hearing.	Court Filings	0.30	830.00	\$249.00
1/12/2022	Michael Atkinson	Review and analyze new potential scenario for allocation for counsel	Committee Activities	1.30	1,025.00	\$1,332.50
1/12/2022	Stilian Morrison	Analyze memo of responses from Akin litigation team	Litigation	0.40	840.00	\$336.00
1/12/2022	Boris Steffen	Analyze measurement of growth in private company valuation Session 1	Litigation	2.00	850.00	\$1,700.00
1/12/2022	Timothy Strickler	Reviewed recent filings related to claims.	Court Filings	1.30	480.00	\$624.00
1/12/2022	Byron Groth	Continued pulling and analyzing production materials on R&D	Business Analysis / Operations	3.20	470.00	\$1,504.00
1/12/2022	Christian Klawunder	Analyzed value of estate claims versus state claims.	Committee Activities	2.40	580.00	\$1,392.00
1/12/2022	Jason Crockett	Analyze potential cash flow generation potential from various segments.	Business Analysis / Operations	1.80	830.00	\$1,494.00
1/12/2022	Stilian Morrison	Analyze draft of deck sent to committee	Committee Activities	0.90	840.00	\$756.00
1/12/2022	James Bland	Conducted analysis related to appellant states	Litigation	2.60	580.00	\$1,508.00
1/12/2022	Christian Klawunder	Created slides for mediation.	Committee Activities	2.80	580.00	\$1,624.00
1/12/2022	Eunice Min	Review and verify all calculations in intercreditor split model.	Committee Activities	1.50	680.00	\$1,020.00
1/12/2022	Timothy Strickler	Prepared updated schedules summarizing opioid litigation claims filed to date.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
1/12/2022	Raul Busto	Analyze Rhodes Pipeline drugs.	Business Analysis / Operations	1.30	540.00	\$702.00
1/12/2022	Christian Klawunder	Created charts for business plan update presentation.	Business Analysis / Operations	1.80	580.00	\$1,044.00
1/12/2022	James Bland	Conducted analysis related to appellant states	Litigation	2.80	580.00	\$1,624.00
1/12/2022	Michael Atkinson	Follow up call with creditor group regarding alternative plan options	Committee Activities	0.90	1,025.00	\$922.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/12/2022	Christian Klawunder	Revised slides for business plan update presentation.	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/12/2022	Boris Steffen	Research measurement of growth in private company valuation Session 2	Litigation	2.20	850.00	\$1,870.00
1/12/2022	Byron Groth	Analyzed production materials regarding patent litigation matters	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/12/2022	Byron Groth	Analyzed production materials regarding budget decisions	Business Analysis / Operations	1.80	470.00	\$846.00
1/12/2022	Eunice Min	Prepare analysis of estimated distribution to the nine under prior plan.	Committee Activities	0.90	680.00	\$612.00
1/12/2022	Eunice Min	Revise business plan presentation.	Business Analysis / Operations	1.20	680.00	\$816.00
1/12/2022	Eunice Min	Research production materials to identify IACs involved in licensing and marketing in ex-US territories.	Litigation	1.30	680.00	\$884.00
1/12/2022	Eunice Min	Review BP presentation for commercially sensitive information.	Business Analysis / Operations	0.80	680.00	\$544.00
1/12/2022	James Bland	Created exhibit concerning shareholder payments to appellant states per plan	Litigation	1.90	580.00	\$1,102.00
1/12/2022	Eunice Min	Reconcile changes to estimated reserves for emergence.	Business Analysis / Operations	0.30	680.00	\$204.00
1/12/2022	Jason Crockett	Prepare modifications to potential creditor recovery scenarios absent Sackler contribution.	Plan and Disclosure Statement	1.10	830.00	\$913.00
1/12/2022	Stilian Morrison	Analyze net sales bridges on business plan for individual segments	Business Analysis / Operations	0.80	840.00	\$672.00
1/12/2022	Boris Steffen	Research measurement of growth in private company valuation Session 3	Litigation	2.90	850.00	\$2,465.00
1/12/2022	James Bland	Analyzed shareholder distributions per plan	Litigation	2.90	580.00	\$1,682.00
1/12/2022	Stilian Morrison	Analyze latest draft of distributable value model	Business Analysis / Operations	0.70	840.00	\$588.00
1/12/2022	Michael Atkinson	Attend hearing	Court Hearings	0.60	1,025.00	\$615.00
1/12/2022	Raul Busto	Analyze historical business plan R&D initiatives.	Business Analysis / Operations	2.30	540.00	\$1,242.00
1/12/2022	Michael Atkinson	Call with creditor group regarding potential new plan options	Committee Activities	1.00	1,025.00	\$1,025.00
1/13/2022	Boris Steffen	Research use of rate adjustment in private company valuation Session 2	Litigation	1.70	850.00	\$1,445.00
1/13/2022	Michael Atkinson	Review and analyze materials for committee meeting	Committee Activities	1.90	1,025.00	\$1,947.50
1/13/2022	Michael Atkinson	Review and analyze materials for mediation	Business Analysis / Operations	1.80	1,025.00	\$1,845.00
1/13/2022	Michael Atkinson	Committee call	Committee Activities	0.80	1,025.00	\$820.00
1/13/2022	Christian Klawunder	Continued to evaluate IAC recipients of Purdue cash distributions.	Litigation	2.80	580.00	\$1,624.00
1/13/2022	Stilian Morrison	Continue to analyze tax workpapers	Tax Issues	1.10	840.00	\$924.00
1/13/2022	Timothy Strickler	Read through news articles re: opioid litigation.	Litigation	1.20	480.00	\$576.00
1/13/2022	Jason Crockett	Prepare information for analysis of estate claims.	Litigation	2.30	830.00	\$1,909.00
1/13/2022	Stilian Morrison	Listen to committee call	Committee Activities	0.70	840.00	\$588.00
1/13/2022	Jason Crockett	Prepare present value and sensitivity analysis to assess time value of money cost of litigation.	Committee Activities	1.40	830.00	\$1,162.00
1/13/2022	Christian Klawunder	Evaluated IAC payees for counsel.	Litigation	2.80	580.00	\$1,624.00
1/13/2022	James Bland	Assessed Rhodes Pharma pipeline projections	Business Analysis / Operations	2.70	580.00	\$1,566.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/13/2022	Byron Groth	Analyzed historical business plans and attainment of projections.	Business Analysis / Operations	1.80	470.00	\$846.00
1/13/2022	Byron Groth	Analyzed media coverage of opioid litigation	Committee Activities	1.10	470.00	\$517.00
1/13/2022	Eunice Min	Draft slides for mediation presentation.	Committee Activities	1.40	680.00	\$952.00
1/13/2022	Byron Groth	Analyzed and supplemented population of tax records	Litigation	3.20	470.00	\$1,504.00
1/13/2022	Joshua Williams	Aggregate questions list re: insurances findings	Litigation	1.80	580.00	\$1,044.00
1/13/2022	Michael Atkinson	Call with creditor group re: plan alternatives	Committee Activities	0.80	1,025.00	\$820.00
1/13/2022	Eunice Min	Review and analyze business plan presentation.	Business Analysis / Operations	0.70	680.00	\$476.00
1/13/2022	Eunice Min	Review prior BP presentations management has given UCC for contents thereof.	Business Analysis / Operations	0.90	680.00	\$612.00
1/13/2022	Jason Crockett	Prepare information regarding business plan review for UCC.	Business Analysis / Operations	1.60	830.00	\$1,328.00
1/13/2022	Eric Mattson	Drafted December fee statement and emailed to E. Min for review.	Fee / Employment Applications	1.90	200.00	\$380.00
1/13/2022	Stilian Morrison	Analyze latest Rhodes pipeline detail	Business Analysis / Operations	0.80	840.00	\$672.00
1/13/2022	Michael Atkinson	Review and analyze materials for mediation	Committee Activities	2.00	1,025.00	\$2,050.00
1/13/2022	Joshua Williams	Research and get caught up on insurance findings	Litigation	1.90	580.00	\$1,102.00
1/13/2022	Christian Klawunder	Analyzed recipients of Purdue cash distributions.	Litigation	2.70	580.00	\$1,566.00
1/13/2022	Jason Crockett	Prepare analysis related to Sackler wealth, type and location of assets.	Litigation	2.00	830.00	\$1,660.00
1/13/2022	Boris Steffen	Analyze and apply rate adjustment in historical valuation analysis Session 3	Litigation	1.70	850.00	\$1,445.00
1/13/2022	Christian Klawunder	Business plan update presentation to committee.	Committee Activities	0.80	580.00	\$464.00
1/13/2022	Jason Crockett	Review and analyze impact of continued litigation in terms of value of net recovery and increased litigation expenses.	Committee Activities	1.10	830.00	\$913.00
1/13/2022	Stilian Morrison	Analyze drug-by-drug pipeline comparison over time	Business Analysis / Operations	0.60	840.00	\$504.00
1/13/2022	Byron Groth	Searched production and analyzed tax workpapers	Litigation	2.10	470.00	\$987.00
1/13/2022	Eunice Min	Prepare future value/present value of settlement analysis.	Committee Activities	1.30	680.00	\$884.00
1/13/2022	Joshua Williams	Review Purdue docket for insurance litigation	Litigation	2.40	580.00	\$1,392.00
1/13/2022	Boris Steffen	Research use of growth rate adjustment in private company valuation Session 1	Litigation	2.60	850.00	\$2,210.00
1/13/2022	James Bland	Created exhibit related to costs of the opioid crisis	Business Analysis / Operations	2.10	580.00	\$1,218.00
1/13/2022	James Bland	Continued analysis of Rhodes Pharma pipeline	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/13/2022	Timothy Strickler	Prepared updated schedules summarizing opioid litigation claims filed to date.	Claims Analysis and Objections	1.90	480.00	\$912.00
1/13/2022	James Bland	Conducted analysis of Rhodes Pipeline	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/13/2022	Raul Busto	Create slides on alternatives to reaching Sackler settlement.	Business Analysis / Operations	0.70	540.00	\$378.00
1/13/2022	Raul Busto	Review historical presentations by management and their advisors.	Business Analysis / Operations	1.40	540.00	\$756.00
1/13/2022	Michael Atkinson	Prepare for committee call	Committee Activities	0.90	1,025.00	\$922.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/13/2022	Jason Crockett	Analyze various potential plan outcomes.	Plan and Disclosure Statement	1.20	830.00	\$996.00
1/13/2022	Boris Steffen	Research use of growth rate adjustment in and assess application in historical analysis Session 4	Litigation	2.60	850.00	\$2,210.00
1/13/2022	Eunice Min	Prepare draft slides for UCC presentation to the 9.	Committee Activities	2.10	680.00	\$1,428.00
1/13/2022	Christian Klawunder	Drafted list of IAC payees for counsel.	Litigation	2.90	580.00	\$1,682.00
1/13/2022	Stilian Morrison	Analyze illustrative Sackler settlement	Plan and Disclosure Statement	0.90	840.00	\$756.00
1/13/2022	Stilian Morrison	Commence analysis of tax workpapers	Tax Issues	0.90	840.00	\$756.00
1/13/2022	Christian Klawunder	Continued to draft list of IAC payees.	Litigation	2.60	580.00	\$1,508.00
1/13/2022	Stilian Morrison	Analyze recent monthly operating report	Court Filings	0.40	840.00	\$336.00
1/13/2022	Eunice Min	Prepare illustrative settlement delay analysis comparing impact to PV.	Committee Activities	1.60	680.00	\$1,088.00
1/13/2022	Raul Busto	Review business plan presentation.	Business Analysis / Operations	0.70	540.00	\$378.00
1/13/2022	Eunice Min	Search and analyze production materials related to tax workpapers.	Litigation	1.60	680.00	\$1,088.00
1/13/2022	Raul Busto	Review generic pipeline analysis.	Business Analysis / Operations	2.30	540.00	\$1,242.00
1/13/2022	Eunice Min	Review prior analysis done related to tax distributions and draft response for debtors.	Litigation	1.10	680.00	\$748.00
1/14/2022	Eunice Min	Revise tax distribution schedule summary.	Litigation	1.80	680.00	\$1,224.00
1/14/2022	James Bland	Continued generic pipeline analysis	Business Analysis / Operations	2.20	580.00	\$1,276.00
1/14/2022	Byron Groth	Analyzed territory designations of IAC entities	Litigation	1.80	470.00	\$846.00
1/14/2022	James Bland	Created exhibits pertaining to the impact of the opioid crisis	Litigation	2.60	580.00	\$1,508.00
1/14/2022	Michael Atkinson	Review and analyze materials for mediation presentation for counsel	Committee Activities	3.00	1,025.00	\$3,075.00
1/14/2022	Raul Busto	Analyze monthly flash report.	Business Analysis / Operations	0.90	540.00	\$486.00
1/14/2022	Boris Steffen	Research methods to measure risk in private company valuation Session 3	Litigation	2.90	850.00	\$2,465.00
1/14/2022	Eunice Min	Draft summary of analysis prepared and support reviewed related to tax distribution analysis.	Committee Activities	1.40	680.00	\$952.00
1/14/2022	Jason Crockett	Analyze Rhodes pipeline products and performance v. projections.	Business Analysis / Operations	1.40	830.00	\$1,162.00
1/14/2022	Christian Klawunder	Analyzed value of certain trusts for counsel.	Committee Activities	2.60	580.00	\$1,508.00
1/14/2022	James Bland	Continued to analyze Rhodes pipeline	Business Analysis / Operations	2.20	580.00	\$1,276.00
1/14/2022	Joshua Williams	Examine settlement impacts insurance contributions would have on case	Litigation	3.00	580.00	\$1,740.00
1/14/2022	Eunice Min	Reconcile list of IAC transferees to various IAC lists/sources.	Litigation	0.80	680.00	\$544.00
1/14/2022	Boris Steffen	Analyze and apply certain methods to apply for risk adjustment and measurement Session 2	Litigation	1.70	850.00	\$1,445.00
1/14/2022	Jason Crockett	Prepare analysis of potential tax payments collected related to business operations and payroll.	Litigation	1.90	830.00	\$1,577.00
1/14/2022	Christian Klawunder	Analyzed potential value of state claims.	Committee Activities	2.30	580.00	\$1,334.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/14/2022	James Bland	Continued to revise opioid liability analysis	Litigation	2.60	580.00	\$1,508.00
1/14/2022	Joshua Williams	Examine documents regarding insurance findings	Litigation	1.60	580.00	\$928.00
1/14/2022	Joshua Williams	Examine all insurance pleadings through present	Litigation	2.50	580.00	\$1,450.00
1/14/2022	James Bland	Continued exhibits pertaining to the impact of the opioid crisis	Litigation	2.90	580.00	\$1,682.00
1/14/2022	Boris Steffen	Analyze methods to apply for risk adjustment and measurement Session 4	Litigation	1.90	850.00	\$1,615.00
1/14/2022	Michael Atkinson	Review potential new slides for draft mediation presentation	Committee Activities	2.00	1,025.00	\$2,050.00
1/14/2022	Boris Steffen	Research methods to apply for risk adjustment and measurement Session 1	Litigation	2.20	850.00	\$1,870.00
1/14/2022	Raul Busto	Review presentation to mediation parties on Sackler alternatives .	Business Analysis / Operations	1.60	540.00	\$864.00
1/14/2022	Jason Crockett	Analyze issues related to pursuit of actions in certain jurisdictions and tolling agreements.	Litigation	1.50	830.00	\$1,245.00
1/14/2022	Christian Klawunder	Created slides for counsel regarding mediation considerations.	Committee Activities	2.80	580.00	\$1,624.00
1/14/2022	Eunice Min	Research and prepare list of IACs that received certain non-cash transfers.	Litigation	1.50	680.00	\$1,020.00
1/14/2022	Stilian Morrison	Analyze latest presentation on alternatives for reaching Sackler settlement	Committee Activities	1.80	840.00	\$1,512.00
1/14/2022	James Bland	Conducted appellant state analysis	Litigation	2.40	580.00	\$1,392.00
1/14/2022	Raul Busto	Review cash reporting analysis.	Business Analysis / Operations	0.80	540.00	\$432.00
1/14/2022	Paul Navid	Analyzed latest flash report.	Business Analysis / Operations	1.30	670.00	\$871.00
1/14/2022	Michael Atkinson	Review and analyze allocation issues for counsel	Committee Activities	0.90	1,025.00	\$922.50
1/14/2022	Byron Groth	Analyzed ex-US distributions	Litigation	1.80	470.00	\$846.00
1/14/2022	Jason Crockett	Analyze potential plan structure options and use of proceeds.	Plan and Disclosure Statement	2.00	830.00	\$1,660.00
1/14/2022	Byron Groth	Analyzed royalty streams and reporting between debtors and IACs	Litigation	2.10	470.00	\$987.00
1/14/2022	Joshua Williams	Pull all motions related to Debtors' insurance findings	Litigation	2.60	580.00	\$1,508.00
1/14/2022	Raul Busto	Analyze Xtampza ER TPA data.	Business Analysis / Operations	1.40	540.00	\$756.00
1/14/2022	Michael Atkinson	Review and analyze draft materials for mediation	Committee Activities	1.80	1,025.00	\$1,845.00
1/14/2022	Byron Groth	Analyze potential defendants in connection with estate claims.	Litigation	2.30	470.00	\$1,081.00
1/14/2022	Eunice Min	Draft summary of analysis prepared and support reviewed related to tax distribution analysis.	Litigation	1.30	680.00	\$884.00
1/14/2022	Eunice Min	Prepare slides for UCC presentation to appellants.	Committee Activities	2.20	680.00	\$1,496.00
1/14/2022	Christian Klawunder	Revised analysis regarding value of certain opioid claims.	Committee Activities	2.20	580.00	\$1,276.00
1/14/2022	Eunice Min	Prepare analysis of fee run rate and expected cost to litigate.	Litigation	0.70	680.00	\$476.00
1/14/2022	Jason Crockett	Review and analyze filed claims.	Claims Analysis and Objections	1.20	830.00	\$996.00
1/14/2022	Michael Atkinson	Call with creditor group regarding plan options	Committee Activities	0.80	1,025.00	\$820.00
1/15/2022	Michael Atkinson	Review disclosure statement and related materials.	Committee Activities	0.50	1,025.00	\$512.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/15/2022	Joshua Williams	Organize notes regarding insurance findings	Litigation	0.60	580.00	\$348.00
1/15/2022	Jason Crockett	Analyze projected revenue and cash flow assumptions.	Business Analysis / Operations	1.50	830.00	\$1,245.00
1/15/2022	Michael Atkinson	Review and analyze Trust questions and analysis for counsel	Plan and Disclosure Statement	1.70	1,025.00	\$1,742.50
1/15/2022	Christian Klawunder	Evaluated value of different claims against shareholders.	Litigation	1.70	580.00	\$986.00
1/15/2022	Michael Atkinson	Review and analyze IAC distribution questions for counsel	Litigation	1.30	1,025.00	\$1,332.50
1/15/2022	Jason Crockett	Analyze potential estate causes of action and direct causes of action and potential magnitude of each.	Litigation	1.60	830.00	\$1,328.00
1/15/2022	Michael Atkinson	Review and respond to debtor requests related to distributions analysis and analyze related materials	Business Analysis / Operations	2.40	1,025.00	\$2,460.00
1/15/2022	Jason Crockett	Prepare comments related to financial figures.	Litigation	2.20	830.00	\$1,826.00
1/15/2022	Christian Klawunder	Analyzed trust documents for counsel.	Litigation	1.40	580.00	\$812.00
1/15/2022	Michael Atkinson	Assess allocation issues related to certain creditor group	Committee Activities	0.80	1,025.00	\$820.00
1/16/2022	Timothy Strickler	Prepare summary reports by claim type for litigation claims.	Claims Analysis and Objections	2.70	480.00	\$1,296.00
1/16/2022	Jason Crockett	Prepare sensitivity analysis related to revenue and opioid market.	Business Analysis / Operations	2.60	830.00	\$2,158.00
1/16/2022	Timothy Strickler	Analyzed and consolidated information for litigation claims.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
1/16/2022	Eunice Min	Revise summary analysis of claims by attorney.	Claims Analysis and Objections	0.90	680.00	\$612.00
1/16/2022	Jason Crockett	Prepare information supporting size of each of various direct and estate causes of action.	Litigation	2.00	830.00	\$1,660.00
1/16/2022	Michael Atkinson	Review and analyze claims analysis for counsel related to alternative plan confirmation scenarios	Business Analysis / Operations	3.20	1,025.00	\$3,280.00
1/16/2022	Michael Atkinson	Review and analyze tracing analysis for counsel	Litigation	1.80	1,025.00	\$1,845.00
1/16/2022	Christian Klawunder	Evaluated docs for counsel related to interlocutory appeals.	Plan and Disclosure Statement	2.10	580.00	\$1,218.00
1/17/2022	Stilian Morrison	Review latest status of managed care contract negotiations	Business Analysis / Operations	0.30	840.00	\$252.00
1/17/2022	Stilian Morrison	Analyze November 2021 monthly report	Business Analysis / Operations	0.80	840.00	\$672.00
1/17/2022	Byron Groth	Analyzed board materials regarding financial updates	Business Analysis / Operations	1.80	470.00	\$846.00
1/17/2022	Raul Busto	Review Extended-release opioid market developments	Business Analysis / Operations	0.70	540.00	\$378.00
1/17/2022	Michael Atkinson	Attend committee call	Committee Activities	1.10	1,025.00	\$1,127.50
1/17/2022	Raul Busto	Analyze Side A tax returns.	Litigation	1.40	540.00	\$756.00
1/17/2022	Byron Groth	Analyzed production materials for consolidated financials	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/17/2022	Stilian Morrison	Attend latest forecasts for extended-release opioid market	Business Analysis / Operations	2.10	840.00	\$1,764.00
1/17/2022	Timothy Strickler	Imported and reconciled claims data in claims database.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
1/17/2022	Raul Busto	Organize and review Side A tax workpapers.	Litigation	1.60	540.00	\$864.00
1/17/2022	Jason Crockett	Analyze issues related to competing products and impact on forecast.	Business Analysis / Operations	1.60	830.00	\$1,328.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/17/2022	Michael Atkinson	Review draft analysis of potential estate claims for counsel	Litigation	2.40	1,025.00	\$2,460.00
1/17/2022	James Bland	Assessed aspects of distributor settlement	Litigation	2.60	580.00	\$1,508.00
1/17/2022	Timothy Strickler	Reviewed letters from opioid creditors re: states' appeals.	Litigation	0.70	480.00	\$336.00
1/17/2022	Jason Crockett	Review and analyze impact of competing opioids on branded opioid volumes.	Business Analysis / Operations	1.10	830.00	\$913.00
1/17/2022	Jason Crockett	Review of memo regarding estate claims.	Litigation	1.30	830.00	\$1,079.00
1/17/2022	Joshua Williams	Read and review insurance policies	Litigation	2.20	580.00	\$1,276.00
1/17/2022	Jason Crockett	Review documents related to creditor claims.	Litigation	1.60	830.00	\$1,328.00
1/17/2022	Michael Atkinson	Review and analyze IAC issues for counsel	Plan and Disclosure Statement	1.20	1,025.00	\$1,230.00
1/17/2022	Stilian Morrison	Analyze cash reporting for weeks ended 12/24 and 12/31	Business Analysis / Operations	0.70	840.00	\$588.00
1/17/2022	Jason Crockett	Prepare comments for counsel re potential estate claims.	Litigation	2.50	830.00	\$2,075.00
1/17/2022	Michael Atkinson	Call with counsel regarding plan issues	Plan and Disclosure Statement	0.90	1,025.00	\$922.50
1/17/2022	Byron Groth	Updated tax analyses	Litigation	1.40	470.00	\$658.00
1/17/2022	Eunice Min	Review documents regarding potential estate causes of action.	Litigation	2.30	680.00	\$1,564.00
1/17/2022	Stilian Morrison	Correspond with M. Atkinson and team re: findings from extended-release opioid market analysis	Business Analysis / Operations	0.40	840.00	\$336.00
1/17/2022	Stilian Morrison	Prepare update for team and counsel on latest findings re: opioid market developments and forecast	Business Analysis / Operations	0.40	840.00	\$336.00
1/17/2022	Eunice Min	Verify figures related to potential estate claims.	Litigation	2.00	680.00	\$1,360.00
1/17/2022	Eunice Min	Prepare outline of tax distribution analysis and email team.	Litigation	0.40	680.00	\$272.00
1/17/2022	Christian Klawunder	Correspondence with counsel regarding estate causes of action.	Committee Activities	1.00	580.00	\$580.00
1/17/2022	Christian Klawunder	Call with committee regarding mediation and plan alternatives.	Committee Activities	1.10	580.00	\$638.00
1/17/2022	Eunice Min	Amend summary table of all transfers and verify calculations.	Litigation	1.60	680.00	\$1,088.00
1/17/2022	Christian Klawunder	Continued to analyze distributions traceable to debtors.	Litigation	2.60	580.00	\$1,508.00
1/17/2022	Christian Klawunder	Analyzed cash transfers to trusts.	Litigation	1.90	580.00	\$1,102.00
1/17/2022	Michael Atkinson	Review and prepare comments on draft analysis of estate causes of action.	Litigation	1.80	1,025.00	\$1,845.00
1/17/2022	Byron Groth	Continued search and analysis of tax records	Litigation	2.80	470.00	\$1,316.00
1/17/2022	James Bland	Continued opioid liability analysis in solvency context	Litigation	2.50	580.00	\$1,450.00
1/17/2022	Timothy Strickler	Reviewed proofs of claim recently added.	Claims Analysis and Objections	1.10	480.00	\$528.00
1/17/2022	Christian Klawunder	Analyzed distributions traceable to debtors.	Litigation	2.80	580.00	\$1,624.00
1/17/2022	Jason Crockett	Analyze documents re creditor claims.	Litigation	1.80	830.00	\$1,494.00
1/17/2022	Stilian Morrison	Analyze latest research reports for comparable opioid manufacturers.	Business Analysis / Operations	0.90	840.00	\$756.00
1/17/2022	Raul Busto	Analyze distributions that Side A entity and trust made to or on behalf of beneficiaries	Litigation	2.30	540.00	\$1,242.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/17/2022	Christian Klawunder	Analyzed distributions traceable to debtors (session #2).	Litigation	2.80	580.00	\$1,624.00
1/17/2022	Joshua Williams	Examine Debtors' insurance settlement plan	Litigation	3.20	580.00	\$1,856.00
1/17/2022	Michael Atkinson	Review and analyze trust questions from counsel	Committee Activities	0.80	1,025.00	\$820.00
1/17/2022	Eunice Min	Review and revise figures and citations related to estate claims analysis.	Litigation	2.10	680.00	\$1,428.00
1/17/2022	Stilian Morrison	Analyze latest prescription data	Business Analysis / Operations	0.70	840.00	\$588.00
1/17/2022	Raul Busto	Continue analyzing distributions that Side A entity and trust made to or on behalf of beneficiaries	Litigation	1.80	540.00	\$972.00
1/17/2022	Joshua Williams	Continue to review motions related to Debtors' insurance findings	Litigation	1.10	580.00	\$638.00
1/17/2022	Jason Crockett	Participate in UCC update and strategy meeting.	Committee Activities	1.10	830.00	\$913.00
1/17/2022	Timothy Strickler	Reviewed and analyzed claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.80	480.00	\$864.00
1/18/2022	Christian Klawunder	Analyzed cash transfers to IACs (session #2).	Litigation	3.00	580.00	\$1,740.00
1/18/2022	Christian Klawunder	Analyzed cash transfers to IACs.	Litigation	2.90	580.00	\$1,682.00
1/18/2022	Stilian Morrison	Review potential outcomes for opioid exclusivity	Business Analysis / Operations	0.40	840.00	\$336.00
1/18/2022	Joshua Williams	Analyze financial picture and cash reserves of insurance parties	Litigation	2.90	580.00	\$1,682.00
1/18/2022	Eunice Min	Continue reviewing and verifying figures.	Litigation	2.00	680.00	\$1,360.00
1/18/2022	Christian Klawunder	Evaluated composition of Debtors' board.	Litigation	1.70	580.00	\$986.00
1/18/2022	Christian Klawunder	Analyzed allocation alternatives for counsel.	Committee Activities	2.30	580.00	\$1,334.00
1/18/2022	Byron Groth	Produced additional fee analyses at counsel request	Business Analysis / Operations	1.60	470.00	\$752.00
1/18/2022	Joshua Williams	Aggregate settlement information on mass tort claimants	Litigation	3.10	580.00	\$1,798.00
1/18/2022	Jason Crockett	Review of professional fees by various case professional groups.	Business Analysis / Operations	0.40	830.00	\$332.00
1/18/2022	Stilian Morrison	Analyze summary of Side A tax returns data	Tax Issues	0.80	840.00	\$672.00
1/18/2022	Christian Klawunder	Correspondence with AG regarding plan alternatives.	Committee Activities	1.20	580.00	\$696.00
1/18/2022	Stilian Morrison	Follow up with case professionals for Debtors re: discussion on ongoing operations.	Business Analysis / Operations	0.40	840.00	\$336.00
1/18/2022	Stilian Morrison	Update comparable claims value implied by pharmaceutical distributor settlements	Claims Analysis and Objections	0.80	840.00	\$672.00
1/18/2022	Byron Groth	Analyzed trust structures	Litigation	1.80	470.00	\$846.00
1/18/2022	Byron Groth	Analyzed asset distribution and domiciling	Litigation	2.30	470.00	\$1,081.00
1/18/2022	Stilian Morrison	Correspond with counsel re: pending business initiatives	Business Analysis / Operations	0.30	840.00	\$252.00
1/18/2022	Raul Busto	Analyze Side A trust tax return info and K-1s.	Litigation	2.90	540.00	\$1,566.00
1/18/2022	Michael Atkinson	Call with creditor group regarding alternative plan options	Committee Activities	0.70	1,025.00	\$717.50
1/18/2022	Stilian Morrison	Commence preliminary analysis of potential value impact from latest opioid market developments	Business Analysis / Operations	0.40	840.00	\$336.00
1/18/2022	Jason Crockett	Analyze means to reduce go-forward costs of certain business segments.	Business Analysis / Operations	1.40	830.00	\$1,162.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/18/2022	Michael Atkinson	Review and analyze litigation analysis for counsel related to distributions	Litigation	2.50	1,025.00	\$2,562.50
1/18/2022	Eunice Min	Verify certain figures related to estate claims investigation.	Litigation	1.20	680.00	\$816.00
1/18/2022	Raul Busto	Review tax work papers.	Litigation	1.80	540.00	\$972.00
1/18/2022	Byron Groth	Analyzed tax credits	Litigation	1.80	470.00	\$846.00
1/18/2022	Michael Atkinson	Review and analyze fees and provide information to counsel	Business Analysis / Operations	0.90	1,025.00	\$922.50
1/18/2022	Joshua Williams	Continue to review motions related to Debtors' insurance findings	Litigation	1.10	580.00	\$638.00
1/18/2022	Jason Crockett	Prepare analysis of amended and late filed personal injury claims.	Claims Analysis and Objections	2.00	830.00	\$1,660.00
1/18/2022	Eunice Min	Continue reviewing and verifying figures regarding potential estate claims.	Litigation	2.00	680.00	\$1,360.00
1/18/2022	Michael Atkinson	Review and analyze additional professional fee scenarios for counsel	Business Analysis / Operations	0.60	1,025.00	\$615.00
1/18/2022	Timothy Strickler	Analyzed and estimated litigation claim amounts based on answers on proof of claim forms.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
1/18/2022	Jason Crockett	Review draft analysis regarding estate causes of action and prepare comments.	Litigation	1.50	830.00	\$1,245.00
1/18/2022	Byron Groth	Updated and distributed fee tracker	Business Analysis / Operations	0.80	470.00	\$376.00
1/18/2022	Eunice Min	Continue reviewing and verifying figures related to potential estate causes of action.	Litigation	2.30	680.00	\$1,564.00
1/18/2022	Timothy Strickler	Analyzed claim form data to determine which opioids were selected by creditors.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
1/18/2022	Stilian Morrison	Analyze petitions for permissions to appeal with the second circuit from various case parties	Court Filings	1.10	840.00	\$924.00
1/18/2022	Stilian Morrison	Review opioid litigation related articles	Court Filings	0.60	840.00	\$504.00
1/18/2022	Stilian Morrison	Call with case professionals to follow up on outstanding business issues for discussion with the Debtors	Business Analysis / Operations	0.50	840.00	\$420.00
1/18/2022	Joshua Williams	Analyze mass tort motions re: insurance settlement	Litigation	2.40	580.00	\$1,392.00
1/18/2022	Jason Crockett	Review of various petitions for appeal	Litigation	1.10	830.00	\$913.00
1/18/2022	Michael Atkinson	Review and analyze litigation analysis for counsel related to distributions	Litigation	2.30	1,025.00	\$2,357.50
1/18/2022	Michael Atkinson	Review and analyze business plan issues	Business Analysis / Operations	1.60	1,025.00	\$1,640.00
1/18/2022	Raul Busto	Organize and analyze side A tax work papers	Litigation	1.70	540.00	\$918.00
1/18/2022	Michael Atkinson	Call with the creditor group's FA's regarding operations	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
1/18/2022	Eunice Min	Continue to review materials in connection with estate claims investigation.	Litigation	2.20	680.00	\$1,496.00
1/18/2022	Jason Crockett	Review and analyze schedules related to tax payment allocations by entity.	Litigation	2.70	830.00	\$2,241.00
1/19/2022	Joshua Williams	Build precedent mass tort case database	Litigation	2.50	580.00	\$1,450.00
1/19/2022	Michael Atkinson	Review and analyze opioid settlement summaries	Litigation	1.10	1,025.00	\$1,127.50
1/19/2022	Michael Atkinson	Review analysis of estate claims.	Litigation	2.90	1,025.00	\$2,972.50
1/19/2022	Boris Steffen	Comparable company research to support valuation analysis Session 1	Litigation	2.70	850.00	\$2,295.00
1/19/2022	Michael Atkinson	Review and analyze plan alternative cash flows	Business Analysis / Operations	1.80	1,025.00	\$1,845.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/19/2022	Stilian Morrison	Analyze illustrative impact on settlement allocation from latest business projections	Business Analysis / Operations	1.10	840.00	\$924.00
1/19/2022	Jason Crockett	Analyze direct and indirect tax payments.	Litigation	1.90	830.00	\$1,577.00
1/19/2022	Stilian Morrison	Analyze latest settlement allocation proposals	Plan and Disclosure Statement	0.50	840.00	\$420.00
1/19/2022	Jason Crockett	Prepare alternative growth/decline revenue forecasts.	Business Analysis / Operations	1.80	830.00	\$1,494.00
1/19/2022	Joshua Williams	Assess claims against precedent mass tort case database	Litigation	2.60	580.00	\$1,508.00
1/19/2022	Michael Atkinson	Review and analyze multiple scenarios for branded opioid sales	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
1/19/2022	Joshua Williams	Pull financial data on mass tort claimant history for largest mass tort cases	Litigation	1.50	580.00	\$870.00
1/19/2022	Eunice Min	Check all calculations in opioid scenarios model.	Business Analysis / Operations	0.80	680.00	\$544.00
1/19/2022	Byron Groth	Researched status of certain pending patent challenges	Business Analysis / Operations	2.60	470.00	\$1,222.00
1/19/2022	Christian Klawunder	Analyzed claims valuation issues for counsel.	Committee Activities	1.60	580.00	\$928.00
1/19/2022	Timothy Strickler	Continued reviewing and analyzing state tax return data for Side A trust.	Business Analysis / Operations	2.70	480.00	\$1,296.00
1/19/2022	Eunice Min	Continue revising draft analysis of estate claims and supplementing comments for counsel.	Litigation	1.70	680.00	\$1,156.00
1/19/2022	Boris Steffen	Review and analysis of documents regarding potential estate claims.	Litigation	1.90	850.00	\$1,615.00
1/19/2022	Michael Atkinson	Call with Jefferies related to opioid projections	Business Analysis / Operations	0.60	1,025.00	\$615.00
1/19/2022	James Bland	Revisited guideline companies analysis	Litigation	2.90	580.00	\$1,682.00
1/19/2022	Raul Busto	Begin spreading Side A tax returns.	Litigation	2.90	540.00	\$1,566.00
1/19/2022	Eunice Min	Prepare bridge between different distributable value analyses	Business Analysis / Operations	1.50	680.00	\$1,020.00
1/19/2022	Christian Klawunder	Analyzed potentially recoverable historical transfers.	Litigation	1.80	580.00	\$1,044.00
1/19/2022	Christian Klawunder	Evaluated public/private creditor allocations.	Committee Activities	2.10	580.00	\$1,218.00
1/19/2022	Stilian Morrison	Call with Jefferies to discuss branded opioid modeling	Business Analysis / Operations	0.50	840.00	\$420.00
1/19/2022	Joshua Williams	Research and build precedent mass tort case database	Litigation	3.00	580.00	\$1,740.00
1/19/2022	Byron Groth	Analyzed open matters regarding privilege disputes	Litigation	1.40	470.00	\$658.00
1/19/2022	Christian Klawunder	Call with UCC investment banking advisor regarding Debtors' business projections.	Business Analysis / Operations	0.50	580.00	\$290.00
1/19/2022	Eunice Min	Analyze and verify assumptions related to upside on opioid sales based on BP support materials.	Business Analysis / Operations	1.40	680.00	\$952.00
1/19/2022	Timothy Strickler	Reviewed and analyzed state tax return data for Side A Trust.	Business Analysis / Operations	2.80	480.00	\$1,344.00
1/19/2022	Christian Klawunder	Analyzed recent opioid settlement agreements.	Litigation	1.40	580.00	\$812.00
1/19/2022	Stilian Morrison	Review notes on cost savings report	Business Analysis / Operations	0.30	840.00	\$252.00
1/19/2022	Jason Crockett	Prepare requested financial information.	Litigation	2.20	830.00	\$1,826.00
1/19/2022	Stilian Morrison	Analyze cash flow bridge of distributable value	Plan and Disclosure Statement	0.80	840.00	\$672.00
1/19/2022	Stilian Morrison	Update model forecasting potential scenarios for branded opioid	Business Analysis / Operations	1.20	840.00	\$1,008.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/19/2022	Jason Crockett	Review and analyze data related to extended release volumes and revenue.	Business Analysis / Operations	1.30	830.00	\$1,079.00
1/19/2022	James Bland	Continued comparable company analysis	Litigation	2.30	580.00	\$1,334.00
1/19/2022	Michael Atkinson	Email debtor following up on documents requests related to projections	Business Analysis / Operations	0.30	1,025.00	\$307.50
1/19/2022	Raul Busto	Continue spreading side A tax returns.	Litigation	2.60	540.00	\$1,404.00
1/19/2022	Boris Steffen	Comparable company research to support valuation analysis Session 2	Litigation	2.50	850.00	\$2,125.00
1/19/2022	Jason Crockett	Analyze filed personal injury claims.	Claims Analysis and Objections	1.80	830.00	\$1,494.00
1/19/2022	Boris Steffen	Review and analyze materials related to potential estate claims.	Litigation	1.60	850.00	\$1,360.00
1/19/2022	Michael Atkinson	Review and analyze illustrative net distributable value for counsel	Business Analysis / Operations	1.50	1,025.00	\$1,537.50
1/19/2022	Helen Dulak	Reviewed branded opioid analysis prepared by Jefferies	Business Analysis / Operations	0.70	465.00	\$325.50
1/20/2022	Boris Steffen	Continue Comparable company research to support valuation analysis Session 1	Litigation	2.10	850.00	\$1,785.00
1/20/2022	Boris Steffen	Continue Comparable company research to support valuation analysis Session 2	Litigation	2.70	850.00	\$2,295.00
1/20/2022	Byron Groth	Analyzed judicial commentary on nc3pr	Litigation	1.20	470.00	\$564.00
1/20/2022	Michael Atkinson	Call with counsel regarding estate claims issues	Litigation	1.20	1,025.00	\$1,230.00
1/20/2022	Eunice Min	Research and analyze production materials related to Side A taxes.	Litigation	1.60	680.00	\$1,088.00
1/20/2022	Michael Atkinson	Call with counsel regarding plan	Plan and Disclosure Statement	0.90	1,025.00	\$922.50
1/20/2022	Timothy Strickler	Reviewed and analyzed state tax return data for Side A trust.	Business Analysis / Operations	2.90	480.00	\$1,392.00
1/20/2022	Michael Atkinson	Review and analyze draft analysis of estate claims and provide feedback to counsel	Litigation	2.00	1,025.00	\$2,050.00
1/20/2022	Stilian Morrison	Correspond with E. Min re: opioid scenario model and discussion with Jefferies	Business Analysis / Operations	0.50	840.00	\$420.00
1/20/2022	Raul Busto	Spread side A tax returns.	Litigation	2.80	540.00	\$1,512.00
1/20/2022	Byron Groth	Analyzed pipeline spending	Business Analysis / Operations	2.10	470.00	\$987.00
1/20/2022	Joshua Williams	Compile historical precedent mass tort cases into database	Litigation	3.10	580.00	\$1,798.00
1/20/2022	Christian Klawunder	Analyzed projected cash flows of debtors under various scenarios.	Business Analysis / Operations	1.40	580.00	\$812.00
1/20/2022	Eunice Min	Incorporate potential upside estimates into distributable value analysis.	Business Analysis / Operations	1.30	680.00	\$884.00
1/20/2022	Timothy Strickler	Analyzed statistics of opioid counts from litigation claims forms.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
1/20/2022	Christian Klawunder	Call with Jefferies regarding Debtors' business projections.	Business Analysis / Operations	0.30	580.00	\$174.00
1/20/2022	Christian Klawunder	Continued to evaluated alternative plan options.	Committee Activities	1.80	580.00	\$1,044.00
1/20/2022	Eunice Min	Prepare analysis of Side A taxes paid.	Litigation	2.30	680.00	\$1,564.00
1/20/2022	Boris Steffen	Continue Comparable company research to support valuation analysis Session 4	Litigation	1.60	850.00	\$1,360.00
1/20/2022	Boris Steffen	Continue to review and analyze materials related to potential estate claims.	Litigation	2.10	850.00	\$1,785.00
1/20/2022	Eunice Min	Analyze upside opioid model and prepare comments re: analysis for Jefferies team.	Business Analysis / Operations	0.80	680.00	\$544.00
1/20/2022	Raul Busto	Continue analyzing side A tax returns.	Litigation	2.30	540.00	\$1,242.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/20/2022	Jason Crockett	Review of potential benefits by certain appellant creditor related to Purdue operations.	Litigation	1.10	830.00	\$913.00
1/20/2022	James Bland	Continued opioid liability assessment	Litigation	2.50	580.00	\$1,450.00
1/20/2022	Michael Atkinson	Review, analyze and verify various numbers for counsel.	Litigation	1.70	1,025.00	\$1,742.50
1/20/2022	Stilian Morrison	Provide comments to Jefferies on branded opioid model	Business Analysis / Operations	0.40	840.00	\$336.00
1/20/2022	Boris Steffen	Continue to review and analyze documents.	Litigation	0.70	850.00	\$595.00
1/20/2022	Christian Klawunder	Evaluated responses to RFP in IAP.	Litigation	1.10	580.00	\$638.00
1/20/2022	Joshua Williams	Finish review of mass tort precedent cases	Litigation	2.20	580.00	\$1,276.00
1/20/2022	Jason Crockett	Review and prepare comments and edits to analysis of potential estate causes of action.	Litigation	2.10	830.00	\$1,743.00
1/20/2022	Joshua Williams	Interpret historical mass tort cases	Litigation	2.10	580.00	\$1,218.00
1/20/2022	Byron Groth	Analyzed issues surrounding tolling agreements	Litigation	1.20	470.00	\$564.00
1/20/2022	Eunice Min	Analyze revised opioid upside analysis.	Business Analysis / Operations	0.60	680.00	\$408.00
1/20/2022	Michael Atkinson	Continue reviewing draft analysis and preparing comments/questions.	Litigation	1.60	1,025.00	\$1,640.00
1/20/2022	Jason Crockett	Review of research reports related to industry forecasts.	Business Analysis / Operations	2.20	830.00	\$1,826.00
1/20/2022	Michael Atkinson	Committee call	Committee Activities	0.50	1,025.00	\$512.50
1/20/2022	Stilian Morrison	Analyze revised branded opioid model before sharing with counsel	Business Analysis / Operations	0.60	840.00	\$504.00
1/20/2022	Boris Steffen	Continue Comparable company research to support valuation analysis Session 3	Litigation	2.30	850.00	\$1,955.00
1/20/2022	Byron Groth	Analyzed updates regarding opioid litigation	Committee Activities	1.10	470.00	\$517.00
1/20/2022	Timothy Strickler	Continued reviewing and analyzing state tax return data for side A.	Business Analysis / Operations	2.60	480.00	\$1,248.00
1/20/2022	Michael Atkinson	Call with Jefferies regarding projections	Business Analysis / Operations	0.50	1,025.00	\$512.50
1/20/2022	Christian Klawunder	Analyzed appellate docs for counsel.	Plan and Disclosure Statement	0.90	580.00	\$522.00
1/20/2022	Christian Klawunder	Call with committee regarding mediation and alternative plans.	Committee Activities	0.80	580.00	\$464.00
1/20/2022	Paul Navid	Analyzed latest variance report.	Business Analysis / Operations	1.10	670.00	\$737.00
1/20/2022	Jason Crockett	Review and analyze filed claims to determine potential duplicate filings.	Claims Analysis and Objections	2.20	830.00	\$1,826.00
1/20/2022	Stilian Morrison	Analyze Jefferies branded opioid model	Business Analysis / Operations	0.90	840.00	\$756.00
1/20/2022	Jason Crockett	Participate in committee call	Committee Activities	0.90	830.00	\$747.00
1/20/2022	Joshua Williams	Research and prepare mass tort settlements database	Litigation	3.20	580.00	\$1,856.00
1/20/2022	Byron Groth	Analyzed consolidated financials	Business Analysis / Operations	2.50	470.00	\$1,175.00
1/21/2022	Jason Crockett	Analyze real property taxes paid by debtors to various tax authorities pre-petition.	Litigation	1.60	830.00	\$1,328.00
1/21/2022	Michael Atkinson	Review latest on IAC region sales process	Business Analysis / Operations	0.90	1,025.00	\$922.50
1/21/2022	Jason Crockett	Analyze impact of potential competitors entry into market.	Business Analysis / Operations	2.00	830.00	\$1,660.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/21/2022	Timothy Strickler	Continued reviewing and analyzing state tax return data for side A.	Business Analysis / Operations	1.50	480.00	\$720.00
1/21/2022	Raul Busto	Analyze side a tax returns.	Litigation	2.40	540.00	\$1,296.00
1/21/2022	Eunice Min	Update proposed allocation presentation.	Business Analysis / Operations	1.20	680.00	\$816.00
1/21/2022	Raul Busto	Analyze side a tax returns.	Litigation	2.90	540.00	\$1,566.00
1/21/2022	Byron Groth	Analyzed tax distributions	Litigation	1.80	470.00	\$846.00
1/21/2022	Eunice Min	Research latest comp values for potential segment sale.	Business Analysis / Operations	1.10	680.00	\$748.00
1/21/2022	Christian Klawunder	Created list of entities to add to tolling agreement.	Litigation	2.20	580.00	\$1,276.00
1/21/2022	Boris Steffen	Additional review and analysis of documents related to potential estate claims.	Litigation	0.40	850.00	\$340.00
1/21/2022	Christian Klawunder	Analyzed subsequent transferees for tolling agreement.	Litigation	1.80	580.00	\$1,044.00
1/21/2022	Joshua Williams	Extract relevant mass tort case financial data from the 1990s	Litigation	2.60	580.00	\$1,508.00
1/21/2022	Byron Groth	Analyzed pass-through payments	Litigation	1.10	470.00	\$517.00
1/21/2022	Jason Crockett	Analyze payments made on behalf of Sackler entities to various tax authorities.	Litigation	2.00	830.00	\$1,660.00
1/21/2022	Byron Groth	Analyzed responses to production requests	Litigation	0.70	470.00	\$329.00
1/21/2022	Michael Atkinson	Assess which Sackler entities are required for tolling for counsel	Litigation	1.50	1,025.00	\$1,537.50
1/21/2022	Christian Klawunder	Analyzed potential tolling parties.	Litigation	2.40	580.00	\$1,392.00
1/21/2022	Boris Steffen	Analysis of comparable company research findings Session 1	Litigation	2.10	850.00	\$1,785.00
1/21/2022	Joshua Williams	Research mass tort cases historically	Litigation	3.10	580.00	\$1,798.00
1/21/2022	Stilian Morrison	Analyze latest developments on IAC sale process	Sale Process	1.10	840.00	\$924.00
1/21/2022	Joshua Williams	Research mass tort cases by decade for relevant comparison	Litigation	2.60	580.00	\$1,508.00
1/21/2022	Timothy Strickler	Reviewed and analyzed state tax return data for Side A trust.	Business Analysis / Operations	2.80	480.00	\$1,344.00
1/21/2022	Byron Groth	Analyzed media coverage of opioid litigation	Committee Activities	0.90	470.00	\$423.00
1/21/2022	Michael Atkinson	Analyze revised estate distributable value analysis	Business Analysis / Operations	1.60	1,025.00	\$1,640.00
1/21/2022	Boris Steffen	Review and analyze materials related to potential estate claims.	Litigation	0.50	850.00	\$425.00
1/21/2022	Byron Groth	Analyzed new production materials	Litigation	2.10	470.00	\$987.00
1/21/2022	Eunice Min	Update allocation analysis presentation.	Committee Activities	1.40	680.00	\$952.00
1/21/2022	Michael Atkinson	Follow up with counsel regarding IAC sales process	Business Analysis / Operations	0.40	1,025.00	\$410.00
1/21/2022	Michael Atkinson	Review and analyze updated claims analysis	Claims Analysis and Objections	0.80	1,025.00	\$820.00
1/21/2022	Timothy Strickler	Discussed and reviewed analysis of personal injury form data regarding generic and branded opioids.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
1/21/2022	Christian Klawunder	Evaluated responses to second RFP in IAP.	Litigation	1.30	580.00	\$754.00
1/21/2022	Boris Steffen	Analysis of comparable company research findings Session 2	Litigation	2.70	850.00	\$2,295.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/21/2022	Eunice Min	Continue preparing alternative allocation presentation for sharing outside UCC.	Committee Activities	1.80	680.00	\$1,224.00
1/21/2022	Jason Crockett	Review of current listing of claims filed against debtors.	Claims Analysis and Objections	1.80	830.00	\$1,494.00
1/21/2022	Joshua Williams	Adjust historical timelines of precedent mass tort cases	Litigation	1.10	580.00	\$638.00
1/21/2022	Christian Klawunder	Correspondence to counsel regarding IAC sale process.	Plan and Disclosure Statement	0.70	580.00	\$406.00
1/21/2022	Joshua Williams	Create historical timelines of precedent mass tort cases in the tort claim database	Litigation	1.70	580.00	\$986.00
1/21/2022	Boris Steffen	Analysis of comparable company research findings Session 3	Litigation	2.30	850.00	\$1,955.00
1/21/2022	Michael Atkinson	Review and analyze questions from counsel regarding potential estate claims.	Litigation	1.10	1,025.00	\$1,127.50
1/21/2022	Eunice Min	Prepare bridge between distributable value totals.	Business Analysis / Operations	1.20	680.00	\$816.00
1/21/2022	Michael Atkinson	Review and analyze net distributable value analysis	Business Analysis / Operations	2.00	1,025.00	\$2,050.00
1/21/2022	Boris Steffen	Analysis of comparable company research findings Session 4	Litigation	1.60	850.00	\$1,360.00
1/21/2022	Byron Groth	Analyzed issues regarding estate claims.	Litigation	1.70	470.00	\$799.00
1/22/2022	Jason Crockett	Prepare claims analysis related to various drugs used by claimants.	Claims Analysis and Objections	1.60	830.00	\$1,328.00
1/22/2022	Michael Atkinson	Review and analyze litigation tracker for counsel	Litigation	0.80	1,025.00	\$820.00
1/22/2022	Michael Atkinson	Review ad hoc committee correspondence	Business Analysis / Operations	0.30	1,025.00	\$307.50
1/22/2022	Christian Klawunder	Traced transfers to trusts.	Litigation	2.60	580.00	\$1,508.00
1/22/2022	Michael Atkinson	Review and analyze materials for counsel	Business Analysis / Operations	0.90	1,025.00	\$922.50
1/22/2022	Jason Crockett	Analyze cash flow generation potential related to core business and ability to improve margin.	Business Analysis / Operations	1.70	830.00	\$1,411.00
1/22/2022	Michael Atkinson	Review and analyze allocation presentation for counsel	Committee Activities	1.80	1,025.00	\$1,845.00
1/22/2022	Boris Steffen	Comparable company analysis Session 1	Litigation	1.80	850.00	\$1,530.00
1/22/2022	Michael Atkinson	Call with counsel regarding plan options	Plan and Disclosure Statement	0.60	1,025.00	\$615.00
1/22/2022	Joshua Williams	Format mass tort database and clean up notes	Litigation	1.80	580.00	\$1,044.00
1/22/2022	Boris Steffen	Comparable company analysis Session 3	Litigation	1.90	850.00	\$1,615.00
1/22/2022	Christian Klawunder	Analyzed trust transferees of distributions from Debtors.	Litigation	2.90	580.00	\$1,682.00
1/22/2022	Michael Atkinson	Review and analyze cash flow scenarios for counsel	Business Analysis / Operations	1.20	1,025.00	\$1,230.00
1/22/2022	Christian Klawunder	Analyzed issues regarding IACs.	Litigation	1.70	580.00	\$986.00
1/22/2022	Jason Crockett	Analyze economic benefit to certain creditors from profits earned by debtors.	Litigation	2.50	830.00	\$2,075.00
1/22/2022	Christian Klawunder	Evaluated litigation tracker for counsel.	Litigation	1.30	580.00	\$754.00
1/22/2022	Boris Steffen	Comparable company analysis Session 2	Litigation	2.00	850.00	\$1,700.00
1/23/2022	Eunice Min	Continue updating proposed allocation model to make fully functional.	Committee Activities	2.40	680.00	\$1,632.00
1/23/2022	Eunice Min	Continue updating proposed allocation model	Committee Activities	2.90	680.00	\$1,972.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/23/2022	Joshua Williams	Continue to compile list of other tort payouts	Litigation	1.30	580.00	\$754.00
1/23/2022	Jason Crockett	Analyze potential income tax benefits by various tax jurisdictions related to debtors' business operations.	Litigation	1.80	830.00	\$1,494.00
1/23/2022	Jason Crockett	Analyze potential scenarios to present to creditors regarding alternative payment structure.	Litigation	2.00	830.00	\$1,660.00
1/23/2022	James Bland	Continued Rhodes pipeline drug analysis	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/23/2022	Jason Crockett	Review of business plan and anticipated timing of cash flows.	Business Analysis / Operations	1.60	830.00	\$1,328.00
1/23/2022	James Bland	Continued preparing analysis in support of causes of action	Litigation	2.40	580.00	\$1,392.00
1/23/2022	James Bland	Analyzed generic pipeline projections	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/23/2022	Christian Klawunder	Analyzed transfers made to third parties.	Litigation	2.40	580.00	\$1,392.00
1/23/2022	Eunice Min	Continue updating proposed allocation model	Business Analysis / Operations	2.30	680.00	\$1,564.00
1/23/2022	Michael Atkinson	Review and analyze committee presentation for counsel	Committee Activities	1.80	1,025.00	\$1,845.00
1/23/2022	Christian Klawunder	Revised litigation tracker for counsel.	Litigation	1.10	580.00	\$638.00
1/23/2022	Christian Klawunder	Evaluated counsel's requests regarding causes of action.	Litigation	1.90	580.00	\$1,102.00
1/23/2022	Michael Atkinson	Continue reviewing committee presentation for counsel	Committee Activities	1.40	1,025.00	\$1,435.00
1/23/2022	Christian Klawunder	Analyzed allocation scenarios under various plan alternatives.	Committee Activities	2.30	580.00	\$1,334.00
1/24/2022	James Bland	Continued generic pipeline analysis	Business Analysis / Operations	2.90	580.00	\$1,682.00
1/24/2022	Byron Groth	Analyzed causes of action	Litigation	2.30	470.00	\$1,081.00
1/24/2022	Boris Steffen	Prepare analysis regarding application of certain adjustments to market multiples Session 3	Litigation	1.60	850.00	\$1,360.00
1/24/2022	Joshua Williams	Discuss with T. Strickler Side A tax analysis	Litigation	0.30	580.00	\$174.00
1/24/2022	Eunice Min	Prepare secondary deck showing potential creditor allocations with insurance adjustment.	Committee Activities	1.90	680.00	\$1,292.00
1/24/2022	Boris Steffen	Continue analyzing application of certain adjustments to market multiples Session 1	Litigation	2.70	850.00	\$2,295.00
1/24/2022	James Bland	Reviewed documents found by B. Groth relevant for Rhodes pipeline analysis	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/24/2022	Christian Klawunder	Call with Akin regarding estate claims investigation issues.	Litigation	0.60	580.00	\$348.00
1/24/2022	Michael Atkinson	Call with counsel regarding potential estate causes of action.	Plan and Disclosure Statement	0.70	1,025.00	\$717.50
1/24/2022	Eunice Min	Review allocation model with dynamic insurance adjustment.	Committee Activities	1.50	680.00	\$1,020.00
1/24/2022	Raul Busto	Analyze state allocated tax returns for Side A.	Litigation	2.70	540.00	\$1,458.00
1/24/2022	Jason Crockett	Review of presentation materials related to plan alternative.	Committee Activities	1.40	830.00	\$1,162.00
1/24/2022	Stilian Morrison	Analyze latest update deck for committee	Committee Activities	0.80	840.00	\$672.00
1/24/2022	Christian Klawunder	Continued to analyze transfers for potential fraudulent conveyances.	Litigation	2.30	580.00	\$1,334.00
1/24/2022	James Bland	Created exhibits per counsel request	Litigation	2.50	580.00	\$1,450.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/24/2022	Joshua Williams	Analyze tax returns for certain Side A trust	Litigation	3.10	580.00	\$1,798.00
1/24/2022	Raul Busto	Continue analyzing side A tax returns.	Litigation	2.40	540.00	\$1,296.00
1/24/2022	Raul Busto	Create slides on intercreditor issues.	Litigation	0.80	540.00	\$432.00
1/24/2022	Joshua Williams	Prepare analysis of tax returns for Side A	Litigation	1.60	580.00	\$928.00
1/24/2022	Michael Atkinson	Review and analyze issues for counsel related to potential estate claims.	Litigation	2.20	1,025.00	\$2,255.00
1/24/2022	Byron Groth	Analyzed income tax returns	Litigation	2.30	470.00	\$1,081.00
1/24/2022	Jason Crockett	Analyze estate transfers related to payments to taxing authorities.	Litigation	2.20	830.00	\$1,826.00
1/24/2022	Eunice Min	Prepare variance analysis comparing allocation outcomes by creditor group under different potential methodologies.	Committee Activities	0.80	680.00	\$544.00
1/24/2022	James Bland	Continued to review documents found by B. Groth relevant for generic pipeline analysis	Business Analysis / Operations	2.10	580.00	\$1,218.00
1/24/2022	Michael Atkinson	Review and analyze cash flows for plan for counsel	Business Analysis / Operations	1.60	1,025.00	\$1,640.00
1/24/2022	Joshua Williams	Organize spreadsheet regarding tax analysis for certain Side A pod	Litigation	2.20	580.00	\$1,276.00
1/24/2022	Michael Atkinson	Committee call	Committee Activities	1.20	1,025.00	\$1,230.00
1/24/2022	Timothy Strickler	Analyzed and categorized opioid information included on litigation claim forms.	Claims Analysis and Objections	1.80	480.00	\$864.00
1/24/2022	Eunice Min	Prepare sensitivity analyses regarding potential allocation outcomes and prepare news slides of same.	Committee Activities	2.20	680.00	\$1,496.00
1/24/2022	Byron Groth	Updated litigation tracker	Litigation	0.60	470.00	\$282.00
1/24/2022	Timothy Strickler	Reviewed proofs of claim uploaded by claims agent.	Claims Analysis and Objections	0.90	480.00	\$432.00
1/24/2022	Boris Steffen	Prepare analysis regarding application of certain adjustments to market multiples Session 1	Litigation	2.10	850.00	\$1,785.00
1/24/2022	Timothy Strickler	Imported information into claims database and reconciled amounts.	Claims Analysis and Objections	2.70	480.00	\$1,296.00
1/24/2022	Boris Steffen	Research and assess propriety of applying certain adjustments to market multiples Session 3	Litigation	2.30	850.00	\$1,955.00
1/24/2022	James Bland	Analyzed generic pipeline projections for certain historical period	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/24/2022	Christian Klawunder	Analyzed transfers for potential fraudulent conveyances.	Litigation	2.80	580.00	\$1,624.00
1/24/2022	James Bland	Revisited comparable companies analysis	Litigation	1.60	580.00	\$928.00
1/24/2022	Byron Groth	Analyzed media coverage of opioid litigation	Committee Activities	1.10	470.00	\$517.00
1/24/2022	Christian Klawunder	Call with committee regarding alternatives, appeal and mediation.	Committee Activities	1.00	580.00	\$580.00
1/24/2022	Timothy Strickler	Reviewed and analyzed claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.70	480.00	\$816.00
1/24/2022	Eunice Min	Call with Akin and jersey counsel.	Litigation	0.80	680.00	\$544.00
1/24/2022	Christian Klawunder	Evaluated distributions to certain IACs and other II-way entities.	Litigation	2.20	580.00	\$1,276.00
1/24/2022	Christian Klawunder	Call with Jersey counsel regarding litigation strategy.	Litigation	0.80	580.00	\$464.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/24/2022	Jason Crockett	Analyze calculations related to allocation of various estate proceeds under proposed plan alternative with respect to public and private splits.	Plan and Disclosure Statement	1.50	830.00	\$1,245.00
1/24/2022	Michael Atkinson	Reviewed mediation materials for counsel	Plan and Disclosure Statement	2.30	1,025.00	\$2,357.50
1/24/2022	Byron Groth	Analyzed tax returns	Litigation	2.60	470.00	\$1,222.00
1/24/2022	Eunice Min	Update presentation showing alternative allocation methodology.	Committee Activities	2.30	680.00	\$1,564.00
1/24/2022	Michael Atkinson	Review and analyze committee presentation for counsel	Committee Activities	1.80	1,025.00	\$1,845.00
1/25/2022	Joshua Williams	Create list on parties credited with administering distributions from the IACs	Litigation	1.50	580.00	\$870.00
1/25/2022	Jason Crockett	Review and analyze data related to state tax distributions.	Litigation	1.80	830.00	\$1,494.00
1/25/2022	Stilian Morrison	Analyze latest slides on generics pipeline	Business Analysis / Operations	0.60	840.00	\$504.00
1/25/2022	Christian Klawunder	Responded to counsel's inquiry regarding distributions.	Litigation	2.80	580.00	\$1,624.00
1/25/2022	Boris Steffen	Prepare analysis regarding potential adjustments to multiples Session 3	Litigation	2.10	850.00	\$1,785.00
1/25/2022	Jason Crockett	Review of historical cash activity related to direct and indirect tax payments.	Litigation	1.40	830.00	\$1,162.00
1/25/2022	Christian Klawunder	Addressed open items re potential estate claims.	Litigation	3.10	580.00	\$1,798.00
1/25/2022	Jason Crockett	Prepare analysis of personal injury claims related to specific drug usage.	Claims Analysis and Objections	2.00	830.00	\$1,660.00
1/25/2022	James Bland	Continued opioid liability analysis	Litigation	2.50	580.00	\$1,450.00
1/25/2022	Christian Klawunder	Call with counsel regarding mediation considerations.	Committee Activities	1.00	580.00	\$580.00
1/25/2022	Raul Busto	Analyze Side A tax returns.	Litigation	2.80	540.00	\$1,512.00
1/25/2022	Boris Steffen	Research regarding adjustments to comps Session 4	Litigation	1.60	850.00	\$1,360.00
1/25/2022	Boris Steffen	Prepare analysis regarding potential adjustments to comp set Session 2	Litigation	2.40	850.00	\$2,040.00
1/25/2022	Timothy Strickler	Analyzed and summarized generic and branded opioid responses from litigation claim forms.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
1/25/2022	Joshua Williams	Begin review of IAC distributions document production	Litigation	2.50	580.00	\$1,450.00
1/25/2022	Eunice Min	Review team's consolidated work on Side A tax analysis and prepare comments.	Litigation	0.80	680.00	\$544.00
1/25/2022	Joshua Williams	Create analysis related to IAC distributions	Litigation	2.90	580.00	\$1,682.00
1/25/2022	Joshua Williams	Analyze IAC distributions	Litigation	3.10	580.00	\$1,798.00
1/25/2022	Eunice Min	Revise powerpoint presentation on alternative allocation methodologies.	Committee Activities	1.10	680.00	\$748.00
1/25/2022	Paul Navid	Analyzed latest cash flow variance for interest rate.	Business Analysis / Operations	1.10	670.00	\$737.00
1/25/2022	Christian Klawunder	Evaluated transfer tracing requirements for certain claims.	Litigation	2.40	580.00	\$1,392.00
1/25/2022	Michael Atkinson	Continue to review and analyze presentation materials for creditor group related to plan	Plan and Disclosure Statement	2.00	1,025.00	\$2,050.00
1/25/2022	Byron Groth	Analyzed tax returns	Litigation	2.80	470.00	\$1,316.00
1/25/2022	Stilian Morrison	Analyze insurance adjustment values in waterfall	Business Analysis / Operations	0.40	840.00	\$336.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/25/2022	Michael Atkinson	Call with certain creditor group regarding plan options	Plan and Disclosure Statement	0.80	1,025.00	\$820.00
1/25/2022	Boris Steffen	Research regarding potential adjustments to market pricing multiples Session 1	Litigation	2.60	850.00	\$2,210.00
1/25/2022	Timothy Strickler	Reviewed recent production of documents.	Litigation	1.80	480.00	\$864.00
1/25/2022	James Bland	Assessed projected revenue for generic pipeline products	Business Analysis / Operations	2.90	580.00	\$1,682.00
1/25/2022	Michael Atkinson	Call with creditor group related to plan	Plan and Disclosure Statement	1.00	1,025.00	\$1,025.00
1/25/2022	James Bland	Analyzed Rhodes pipeline-related documents	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/25/2022	Michael Atkinson	Review and follow up on requests from debtor FA	Committee Activities	0.30	1,025.00	\$307.50
1/25/2022	Eunice Min	Review letter from AHC to debtors.	Committee Activities	0.20	680.00	\$136.00
1/25/2022	Eunice Min	Continue spreading Side A returns information.	Litigation	2.20	680.00	\$1,496.00
1/25/2022	Michael Atkinson	Review and analyze projections before call with certain creditors	Business Analysis / Operations	0.80	1,025.00	\$820.00
1/25/2022	Christian Klawunder	Continue analyzing model of alternative plan allocations.	Committee Activities	0.90	580.00	\$522.00
1/25/2022	Byron Groth	Analyzed pass-through payments	Litigation	2.60	470.00	\$1,222.00
1/25/2022	Stilian Morrison	Follow up with Debtors re: latest cost saving analysis	Business Analysis / Operations	0.20	840.00	\$168.00
1/25/2022	Michael Atkinson	Review and analyze insurance discovery	Litigation	0.40	1,025.00	\$410.00
1/25/2022	Christian Klawunder	Evaluated model for potential creditor allocation negotiations.	Committee Activities	1.60	580.00	\$928.00
1/25/2022	Raul Busto	Continue analysis of side A tax returns.	Litigation	2.30	540.00	\$1,242.00
1/25/2022	Eunice Min	Continue spreading Side A tax payment info for beneficiaries of Side A trust.	Litigation	2.30	680.00	\$1,564.00
1/25/2022	Byron Groth	Analyzed income tax returns	Litigation	2.70	470.00	\$1,269.00
1/25/2022	Michael Atkinson	Call with counsel regarding plan options	Plan and Disclosure Statement	0.90	1,025.00	\$922.50
1/25/2022	Stilian Morrison	Correspondence with Ad Hoc Committee re: Debtor follow-up	Case Administration	0.20	840.00	\$168.00
1/25/2022	Michael Atkinson	Review and analyze presentation materials for states related to plan	Plan and Disclosure Statement	1.60	1,025.00	\$1,640.00
1/25/2022	James Bland	Continued to analyze generics pipeline-related documents	Business Analysis / Operations	2.60	580.00	\$1,508.00
1/25/2022	James Bland	Created exhibits related to generics pipeline products	Business Analysis / Operations	2.50	580.00	\$1,450.00
1/25/2022	Michael Atkinson	Review and analyze claims analysis for voting	Plan and Disclosure Statement	0.70	1,025.00	\$717.50
1/26/2022	Christian Klawunder	Evaluated and addressed open items in draft analysis of estate claims.	Litigation	2.70	580.00	\$1,566.00
1/26/2022	Michael Atkinson	Review and analyze questions from counsel regarding estate claims analysis and provide responses	Litigation	2.10	1,025.00	\$2,152.50
1/26/2022	Raul Busto	Spread side A tax returns	Litigation	2.30	540.00	\$1,242.00
1/26/2022	Eunice Min	Prepare summary of tax distributions by payee and payor.	Litigation	1.20	680.00	\$816.00
1/26/2022	Boris Steffen	Analyze application of adjustments to market multiples Session 4	Litigation	1.70	850.00	\$1,445.00
1/26/2022	James Bland	Continued analysis of certain creditors' opioid liability	Litigation	2.70	580.00	\$1,566.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/26/2022	Joshua Williams	Continue production searches for IAC distribution references	Litigation	1.80	580.00	\$1,044.00
1/26/2022	Timothy Strickler	Updated and revised analysis of duplicate and amended claims.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
1/26/2022	Joshua Williams	Provide support on confirmation process (IAC consult)	Litigation	1.60	580.00	\$928.00
1/26/2022	Michael Atkinson	Review and analyze allocation analysis	Plan and Disclosure Statement	1.40	1,025.00	\$1,435.00
1/26/2022	Michael Atkinson	Call regarding mediation	Plan and Disclosure Statement	0.40	1,025.00	\$410.00
1/26/2022	Christian Klawunder	Addressed counsel's inquiries regarding potential fraudulent conveyances.	Litigation	3.10	580.00	\$1,798.00
1/26/2022	Boris Steffen	Analyze and assess research regarding risk adjustments to multiples Session 1	Litigation	2.30	850.00	\$1,955.00
1/26/2022	Michael Atkinson	Call with counsel regarding plan options	Plan and Disclosure Statement	0.80	1,025.00	\$820.00
1/26/2022	Byron Groth	Analyzed production materials regarding missing tax returns	Litigation	3.20	470.00	\$1,504.00
1/26/2022	Eunice Min	Assess potential plan alternative.	Committee Activities	0.90	680.00	\$612.00
1/26/2022	Joshua Williams	Analyze foundation build up for 2021 Mundipharma business plan	Business Analysis / Operations	2.50	580.00	\$1,450.00
1/26/2022	Christian Klawunder	Evaluated appeal-related filings.	Committee Activities	1.40	580.00	\$812.00
1/26/2022	Eunice Min	Review various path of distributions from debtors to IAC and prepare notes re: same.	Litigation	1.30	680.00	\$884.00
1/26/2022	Jason Crockett	Prepare financial information related to tax payments.	Litigation	2.10	830.00	\$1,743.00
1/26/2022	Joshua Williams	Compile references into Excel spreadsheet for further examination	Litigation	2.30	580.00	\$1,334.00
1/26/2022	Raul Busto	Create consolidated dashboard of Side A tax returns analyzed to date.	Litigation	1.60	540.00	\$864.00
1/26/2022	Christian Klawunder	Correspondence with counsel regarding mediation status.	Committee Activities	1.60	580.00	\$928.00
1/26/2022	James Bland	Continued to analyze Rhodes board of directors minutes and presentations pertaining to pipeline products	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/26/2022	Michael Atkinson	Continue to review and analyze questions from counsel regarding estate claims analysis and provide responses	Litigation	2.10	1,025.00	\$2,152.50
1/26/2022	Boris Steffen	Analyze application of adjustments to market multiples in valuation analysis Session 2	Litigation	2.50	850.00	\$2,125.00
1/26/2022	Christian Klawunder	Analyzed opioid litigation tracker for counsel.	Litigation	1.80	580.00	\$1,044.00
1/26/2022	Joshua Williams	Access relativity and search for IAC distribution references	Litigation	1.90	580.00	\$1,102.00
1/26/2022	James Bland	Continued to assess generic pipeline projections	Business Analysis / Operations	2.10	580.00	\$1,218.00
1/26/2022	Jason Crockett	Identify claims potentially not subject to certain coverage exclusions.	Claims Analysis and Objections	1.80	830.00	\$1,494.00
1/26/2022	Byron Groth	Analyzed potential fraudulent transfer claims	Litigation	2.30	470.00	\$1,081.00
1/26/2022	Michael Atkinson	Review and analyze tax distribution analysis	Litigation	2.10	1,025.00	\$2,152.50
1/26/2022	Michael Atkinson	Discuss plan option and allocation with certain creditor group	Plan and Disclosure Statement	0.60	1,025.00	\$615.00
1/26/2022	Jason Crockett	Review of various tax distributions over time to various jurisdictions.	Litigation	1.70	830.00	\$1,411.00
1/26/2022	Boris Steffen	Analyze application of adjustments relevant to valuation analysis Session 3	Litigation	2.20	850.00	\$1,870.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/26/2022	James Bland	Analyzed Rhodes board of directors minutes	Business Analysis / Operations	2.50	580.00	\$1,450.00
1/26/2022	Eunice Min	Continue spreading Side A tax payment and income allocation information.	Litigation	2.80	680.00	\$1,904.00
1/26/2022	Raul Busto	Analyze Side A tax returns.	Litigation	2.70	540.00	\$1,458.00
1/26/2022	Byron Groth	Analyzed production responsive to tax data	Litigation	2.80	470.00	\$1,316.00
1/26/2022	Joshua Williams	Access relativity and perform document searches related to IAC distribution process	Litigation	3.10	580.00	\$1,798.00
1/26/2022	Eunice Min	Prepare PV calculation of latest proposed settlement.	Committee Activities	0.40	680.00	\$272.00
1/26/2022	Timothy Strickler	Analyzed and summarized generic and branded opioid responses from litigation claim forms.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
1/27/2022	Christian Klawunder	Traced distributions to other II-way entities.	Litigation	3.00	580.00	\$1,740.00
1/27/2022	James Bland	Continued opioid liability analysis	Litigation	2.90	580.00	\$1,682.00
1/27/2022	Boris Steffen	Research regarding adjustments to cost of capital analysis Session 2	Litigation	1.10	850.00	\$935.00
1/27/2022	Joshua Williams	Revisit Mundipharma model and review forecasts for specific markets	Litigation	1.10	580.00	\$638.00
1/27/2022	Jason Crockett	Review of updates regarding potential consensual resolution and allocation.	Committee Activities	0.60	830.00	\$498.00
1/27/2022	Michael Atkinson	Review documents related to potential estate claims.	Litigation	2.10	1,025.00	\$2,152.50
1/27/2022	Eunice Min	Amend PV comparison to add computations using different assumptions.	Committee Activities	1.10	680.00	\$748.00
1/27/2022	Christian Klawunder	Traced distributions to entities in certain jurisdictions.	Litigation	2.80	580.00	\$1,624.00
1/27/2022	Joshua Williams	Examine 2021 IAC business plan	Business Analysis / Operations	1.90	580.00	\$1,102.00
1/27/2022	James Bland	Analyzed documents related to Rhodes pipeline	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/27/2022	Christian Klawunder	Evaluated opioid litigation updates for counsel.	Litigation	1.40	580.00	\$812.00
1/27/2022	Michael Atkinson	Review and analyze questions from counsel for estate claims investigation.	Litigation	1.80	1,025.00	\$1,845.00
1/27/2022	Joshua Williams	Compile publications re: IAC sales process	Sale Process	1.70	580.00	\$986.00
1/27/2022	Joshua Williams	Review Mundipharma model and review forecasts for top regions	Litigation	3.20	580.00	\$1,856.00
1/27/2022	Joshua Williams	Read response to insurer letter	Litigation	0.50	580.00	\$290.00
1/27/2022	Eunice Min	Prepare analysis comparing economics of Sackler settlements to date.	Committee Activities	1.30	680.00	\$884.00
1/27/2022	James Bland	Created exhibits related to generic pipeline	Business Analysis / Operations	2.30	580.00	\$1,334.00
1/27/2022	Byron Groth	Analyzed production tax files	Litigation	2.30	470.00	\$1,081.00
1/27/2022	Timothy Strickler	Prepared detail and summary schedules re: generic and branded opioid responses from litigation claim forms.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
1/27/2022	Jason Crockett	Analyze potential means to improve cash flow of operating business in short term.	Business Analysis / Operations	2.00	830.00	\$1,660.00
1/27/2022	Stilian Morrison	Research latest developments on key drugs in IAC pipeline portfolio	Business Analysis / Operations	0.90	840.00	\$756.00
1/27/2022	Michael Atkinson	Attend committee call	Committee Activities	1.20	1,025.00	\$1,230.00
1/27/2022	Eunice Min	Review 2nd circuit decision on motion for appeal and related correspondence.	Court Filings	0.20	680.00	\$136.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/27/2022	Raul Busto	Continue analysis of Side A tax returns.	Litigation	2.80	540.00	\$1,512.00
1/27/2022	Eunice Min	Continue spreading Side A tax payment and income allocation information.	Litigation	2.80	680.00	\$1,904.00
1/27/2022	Byron Groth	Analyzed tax workpapers	Litigation	1.80	470.00	\$846.00
1/27/2022	Boris Steffen	Analyze and adjust cost of capital analysis Session 1	Litigation	1.80	850.00	\$1,530.00
1/27/2022	Eunice Min	Continue spreading Side A tax payment and income allocation information.	Litigation	3.00	680.00	\$2,040.00
1/27/2022	James Bland	Analyzed subdivision implications for prospective global settlements	Litigation	2.60	580.00	\$1,508.00
1/27/2022	Eunice Min	Calculate PV of hypothetical scenario and compare economics to actual settlement offers.	Committee Activities	0.20	680.00	\$136.00
1/27/2022	Christian Klawunder	Call with UCC regarding mediation and plan alternatives.	Committee Activities	1.10	580.00	\$638.00
1/27/2022	Jason Crockett	Prepare analysis of various cash flow distribution scenarios for creditor groups.	Plan and Disclosure Statement	1.80	830.00	\$1,494.00
1/27/2022	Jason Crockett	Prepare summary analysis related to volumes of personal injury claims filed.	Claims Analysis and Objections	2.40	830.00	\$1,992.00
1/27/2022	Jason Crockett	Analyze information related to type and location of certain Sackler assets.	Litigation	1.90	830.00	\$1,577.00
1/27/2022	Byron Groth	Analyzed production materials regarding missing tax returns	Litigation	2.60	470.00	\$1,222.00
1/27/2022	Joshua Williams	Research news articles on IAC sales process	Sale Process	0.70	580.00	\$406.00
1/27/2022	Stilian Morrison	Correspond with J. Williams and E. Min on outstanding deliverables and next steps	Case Administration	0.20	840.00	\$168.00
1/27/2022	Michael Atkinson	Mediation update call with counsel	Plan and Disclosure Statement	0.50	1,025.00	\$512.50
1/27/2022	Michael Atkinson	Prepare for committee call	Committee Activities	0.70	1,025.00	\$717.50
1/27/2022	Michael Atkinson	Review and analyze distributions for counsel	Litigation	2.30	1,025.00	\$2,357.50
1/28/2022	Boris Steffen	Analyze potential adjustments for historical cost of capital analysis for certain years.	Litigation	2.00	850.00	\$1,700.00
1/28/2022	Eunice Min	Review T. Strickler's claims summary analysis and prepare comments for revising.	Litigation	0.80	680.00	\$544.00
1/28/2022	James Bland	Continued to analyze documents related to generics R&D	Business Analysis / Operations	2.90	580.00	\$1,682.00
1/28/2022	Michael Atkinson	Call with counsel regarding potential estate claims.	Litigation	1.00	1,025.00	\$1,025.00
1/28/2022	James Bland	Revisited guideline company analysis per B. Steffen guidance	Litigation	2.40	580.00	\$1,392.00
1/28/2022	Joshua Williams	Review historical ledgers for miscellaneous expenses and distributions	Litigation	2.50	580.00	\$1,450.00
1/28/2022	Jason Crockett	Review of issues related to potential dissipation of assets and ability to freeze transfers.	Litigation	0.70	830.00	\$581.00
1/28/2022	Joshua Williams	For largest IAC markets, create database on IAC distributions to Sacklers	Litigation	3.50	580.00	\$2,030.00
1/28/2022	Byron Groth	Analyzed lifecycles of drug development	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/28/2022	James Bland	Continued opioid liability analysis	Litigation	1.50	580.00	\$870.00
1/28/2022	Jason Crockett	Review of documents related to Practice Fusion.	Litigation	1.60	830.00	\$1,328.00
1/28/2022	Joshua Williams	Compile CapitalIQ links on publications re: IAC sales process	Sale Process	1.60	580.00	\$928.00
1/28/2022	Michael Atkinson	Call with counsel regarding plan options	Plan and Disclosure Statement	0.60	1,025.00	\$615.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/28/2022	James Bland	Analyzed documents related to generic R&D	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/28/2022	Eunice Min	Prepare revised summary of POC form exported information.	Claims Analysis and Objections	1.00	680.00	\$680.00
1/28/2022	Joshua Williams	Start matching IAC ledgers to distributions provided by Debtors	Litigation	1.60	580.00	\$928.00
1/28/2022	Stilian Morrison	Correspond with counsel re: IAC sale process update	Sale Process	0.20	840.00	\$168.00
1/28/2022	Jason Crockett	Prepare answers to questions posed by counsel	Litigation	2.00	830.00	\$1,660.00
1/28/2022	James Bland	Analyzed R&D spent on Rhodes pipeline drugs	Business Analysis / Operations	2.70	580.00	\$1,566.00
1/28/2022	Michael Atkinson	Call with certain claimants regarding plan options	Plan and Disclosure Statement	0.70	1,025.00	\$717.50
1/28/2022	Eunice Min	Review and revise draft estate claims analysis.	Litigation	2.30	680.00	\$1,564.00
1/28/2022	Michael Atkinson	Review and analyze NPV calculations for counsel	Plan and Disclosure Statement	0.60	1,025.00	\$615.00
1/28/2022	Byron Groth	Analyzed pipeline spending and return	Business Analysis / Operations	3.20	470.00	\$1,504.00
1/28/2022	Christian Klawunder	Evaluated appeal-related motions for counsel.	Committee Activities	1.20	580.00	\$696.00
1/28/2022	Christian Klawunder	Evaluated open items for counsel.	Litigation	1.90	580.00	\$1,102.00
1/28/2022	Christian Klawunder	Traced distributions to taxing authorities.	Litigation	2.20	580.00	\$1,276.00
1/28/2022	Christian Klawunder	Call with Akin regarding potential estate claims.	Litigation	0.80	580.00	\$464.00
1/28/2022	Michael Atkinson	Review and comment on analysis of estate claims.	Litigation	1.30	1,025.00	\$1,332.50
1/28/2022	Joshua Williams	Continue to analyze and review Sackler distributions in certain jurisdiction	Litigation	2.80	580.00	\$1,624.00
1/28/2022	Michael Atkinson	Review and analyze cash tracing analysis	Litigation	1.80	1,025.00	\$1,845.00
1/28/2022	Christian Klawunder	Responded to counsel's questions regarding financial figures.	Litigation	1.80	580.00	\$1,044.00
1/28/2022	Boris Steffen	Continue analysis of and adjusting cost of capital analysis	Litigation	0.90	850.00	\$765.00
1/28/2022	Byron Groth	Analyzed financial projections vs actual results	Business Analysis / Operations	2.60	470.00	\$1,222.00
1/28/2022	Raul Busto	Continue reviewing and preparing analysis of Sackler tax returns.	Litigation	2.60	540.00	\$1,404.00
1/28/2022	James Bland	Continued to analyze R&D spent on Rhodes pipeline drugs	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/28/2022	Jason Crockett	Participate in call with counsel regarding potential estate claims.	Litigation	0.70	830.00	\$581.00
1/28/2022	Michael Atkinson	Review and analyze draft analysis and prepare comments	Litigation	2.40	1,025.00	\$2,460.00
1/28/2022	Raul Busto	Analyze Side A family distributions and reconcile to tax liability.	Litigation	1.60	540.00	\$864.00
1/28/2022	Eunice Min	Continue reviewing estate claims analysis and compiling comments.	Litigation	1.20	680.00	\$816.00
1/28/2022	Christian Klawunder	Analyzed prepetition transfers.	Litigation	2.60	580.00	\$1,508.00
1/28/2022	Timothy Strickler	Reviewed and updated summary schedules of generic and branded opioid responses from litigation claim forms.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
1/29/2022	Jason Crockett	Prepare information requested by counsel related to ownership of various entities	Litigation	1.30	830.00	\$1,079.00
1/29/2022	Christian Klawunder	Provided comments to counsel regarding estate claims analysis.	Litigation	2.10	580.00	\$1,218.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/29/2022	Boris Steffen	Analyze support for certain adjustments to cost of capital analysis.	Litigation	2.10	850.00	\$1,785.00
1/29/2022	Michael Atkinson	Review analysis for counsel related to excluded party	Litigation	1.40	1,025.00	\$1,435.00
1/29/2022	Eunice Min	Compile support related to certain non-cash transfer for counsel.	Litigation	0.60	680.00	\$408.00
1/29/2022	Boris Steffen	Additional research regarding adjustments to cost of capital	Litigation	2.10	850.00	\$1,785.00
1/29/2022	Michael Atkinson	Review questions from counsel related to two way entities	Plan and Disclosure Statement	1.30	1,025.00	\$1,332.50
1/29/2022	Christian Klawunder	Evaluated latest draft of analysis for counsel.	Litigation	2.40	580.00	\$1,392.00
1/29/2022	Jason Crockett	Review of draft estate claims analysis and prepare edits	Litigation	1.80	830.00	\$1,494.00
1/29/2022	Joshua Williams	Compare historical IAC audits to IAC ledgers	Litigation	1.90	580.00	\$1,102.00
1/29/2022	Michael Atkinson	Review and analyze committee update	Committee Activities	0.40	1,025.00	\$410.00
1/29/2022	James Bland	Created exhibits related to Rhodes pipeline spend	Business Analysis / Operations	2.70	580.00	\$1,566.00
1/29/2022	Eunice Min	Continue reviewing documents related to estate claims.	Litigation	1.30	680.00	\$884.00
1/29/2022	Michael Atkinson	Review and analyze various open issues for counsel.	Litigation	2.10	1,025.00	\$2,152.50
1/29/2022	Joshua Williams	Review older IAC distribution productions	Litigation	0.60	580.00	\$348.00
1/29/2022	Michael Atkinson	Review and analyze claims for counsel	Litigation	1.20	1,025.00	\$1,230.00
1/29/2022	Jason Crockett	Prepare follow up responses to counsel related to open items.	Litigation	1.90	830.00	\$1,577.00
1/29/2022	James Bland	Assessed Rhodes R&D spend to-date	Business Analysis / Operations	1.20	580.00	\$696.00
1/29/2022	Boris Steffen	Prepare analysis regarding support for additional adjustments to cost of capital build up.	Litigation	1.60	850.00	\$1,360.00
1/29/2022	Jason Crockett	Prepare information related to solvency issues	Litigation	1.10	830.00	\$913.00
1/29/2022	Eunice Min	Research production materials regarding debtor-affiliated entity.	Litigation	1.50	680.00	\$1,020.00
1/29/2022	James Bland	Analyzed Rhodes pipeline products no longer expected to launch	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/29/2022	Michael Atkinson	Continue to analyze various open issues related to estate claims analysis for counsel	Litigation	1.20	1,025.00	\$1,230.00
1/30/2022	James Bland	Created exhibits pertaining to Rhodes pipeline	Business Analysis / Operations	2.60	580.00	\$1,508.00
1/30/2022	James Bland	Continued Rhodes pipeline analysis	Business Analysis / Operations	2.10	580.00	\$1,218.00
1/30/2022	James Bland	Continued to revise opioid liability analysis	Litigation	1.00	580.00	\$580.00
1/30/2022	Jason Crockett	Analyze certain opioid claims exposure and magnitude of unique claims.	Claims Analysis and Objections	1.70	830.00	\$1,411.00
1/30/2022	Michael Atkinson	Review and analyze issues for counsel related to analysis in support of causes of action	Litigation	1.50	1,025.00	\$1,537.50
1/30/2022	James Bland	Continued to analyze Rhodes pipeline	Business Analysis / Operations	2.50	580.00	\$1,450.00
1/30/2022	Boris Steffen	Search and analyze production materials related to Purdue cash working capital formula	Litigation	1.80	850.00	\$1,530.00
1/30/2022	Michael Atkinson	Review and analyze figures for counsel	Litigation	1.70	1,025.00	\$1,742.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/30/2022	Michael Atkinson	Review and analyze additional questions from counsel.	Litigation	1.80	1,025.00	\$1,845.00
1/30/2022	Joshua Williams	Reconcile certain year IAC audits to IAC ledgers for specific line items	Litigation	2.70	580.00	\$1,566.00
1/30/2022	Michael Atkinson	Call with counsel regarding mediation	Plan and Disclosure Statement	0.60	1,025.00	\$615.00
1/30/2022	Boris Steffen	Continue analyzing production materials related to Purdue cash working capital formula	Litigation	1.10	850.00	\$935.00
1/30/2022	Jason Crockett	Prepare analysis related to distribution of settlement funds.	Litigation	1.40	830.00	\$1,162.00
1/31/2022	Raul Busto	Review Rhodes pipeline analysis.	Business Analysis / Operations	1.70	540.00	\$918.00
1/31/2022	Jason Crockett	Participate in UCC update call.	Committee Activities	0.80	830.00	\$664.00
1/31/2022	Eunice Min	Review mediator's report on status of mediation.	Court Filings	0.40	680.00	\$272.00
1/31/2022	Eunice Min	Continue analyzing Side A beneficiaries' taxes paid.	Litigation	2.10	680.00	\$1,428.00
1/31/2022	Christian Klawunder	Evaluated intermediary entities involved in distributions.	Litigation	2.60	580.00	\$1,508.00
1/31/2022	Michael Atkinson	Review and analyze NPV calculations for committee presentation	Committee Activities	0.70	1,025.00	\$717.50
1/31/2022	Joshua Williams	Review IAC ledgers for miscellaneous expenses and distributions	Litigation	1.90	580.00	\$1,102.00
1/31/2022	Stilian Morrison	Update re: management changes	Business Analysis / Operations	0.20	840.00	\$168.00
1/31/2022	Joshua Williams	Review additional IAC ledgers for miscellaneous expenses and distributions	Litigation	1.20	580.00	\$696.00
1/31/2022	Eunice Min	Review and revise draft December fee app.	Fee / Employment Applications	1.80	680.00	\$1,224.00
1/31/2022	Michael Atkinson	Call with creditor group regarding mediation and plan issues	Plan and Disclosure Statement	0.40	1,025.00	\$410.00
1/31/2022	Michael Atkinson	Call with counsel to creditor group regarding plan options	Plan and Disclosure Statement	0.40	1,025.00	\$410.00
1/31/2022	Boris Steffen	Analysis of Purdue working capital historically	Litigation	2.70	850.00	\$2,295.00
1/31/2022	James Bland	Revised exhibits related to projected versus actual pipeline net sales	Business Analysis / Operations	2.80	580.00	\$1,624.00
1/31/2022	Jason Crockett	Analyze issues related to plan settlement and potential resolution.	Litigation	0.60	830.00	\$498.00
1/31/2022	Christian Klawunder	Analyzed RFPs for insurance adversary proceedings.	Litigation	1.40	580.00	\$812.00
1/31/2022	Byron Groth	Analyzed tax returns	Litigation	2.60	470.00	\$1,222.00
1/31/2022	Jason Crockett	Prepare analysis related to potential allocation of incremental settlement proceeds.	Plan and Disclosure Statement	1.40	830.00	\$1,162.00
1/31/2022	Michael Atkinson	Review and analyze distribution analysis for counsel	Plan and Disclosure Statement	2.60	1,025.00	\$2,665.00
1/31/2022	Boris Steffen	Analysis of Purdue working capital formula	Litigation	1.70	850.00	\$1,445.00
1/31/2022	Timothy Strickler	Analyzed Prime Clerk claims schedules.	Claims Analysis and Objections	1.60	480.00	\$768.00
1/31/2022	Raul Busto	Spread side A tax returns.	Business Analysis / Operations	2.10	540.00	\$1,134.00
1/31/2022	James Bland	Created exhibits related to projected versus actual pipeline net sales	Business Analysis / Operations	2.70	580.00	\$1,566.00
1/31/2022	Timothy Strickler	Reviewed recent court filings related to claims.	Court Filings	0.70	480.00	\$336.00
1/31/2022	Christian Klawunder	Continued to evaluate intermediary entities involved in distributions.	Litigation	2.80	580.00	\$1,624.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/31/2022	Michael Atkinson	Committee call	Committee Activities	0.80	1,025.00	\$820.00
1/31/2022	Eunice Min	Update NPV analysis comparing different settlements.	Committee Activities	1.40	680.00	\$952.00
1/31/2022	Boris Steffen	Continue analysis of Purdue working capital formula	Litigation	2.20	850.00	\$1,870.00
1/31/2022	Timothy Strickler	Reviewed recently filed claims.	Claims Analysis and Objections	0.70	480.00	\$336.00
1/31/2022	Raul Busto	Continue side a tax analysis.	Business Analysis / Operations	2.90	540.00	\$1,566.00
1/31/2022	Timothy Strickler	Imported information into claims database and reconciled amounts.	Claims Analysis and Objections	2.50	480.00	\$1,200.00
1/31/2022	Jason Crockett	Analyze scope and magnitude of potential tax claims that could be brought against various jurisdictions.	Litigation	2.10	830.00	\$1,743.00
1/31/2022	Christian Klawunder	Call with UCC regarding status of mediation and potential litigation.	Committee Activities	0.80	580.00	\$464.00
1/31/2022	Michael Atkinson	Review and analyze analysis in support of causes of action	Litigation	0.80	1,025.00	\$820.00
1/31/2022	James Bland	Revised Rhodes pipeline analysis	Business Analysis / Operations	2.90	580.00	\$1,682.00
1/31/2022	Joshua Williams	Review II-way entity ledgers for miscellaneous expenses and distributions	Litigation	3.10	580.00	\$1,798.00
1/31/2022	Joshua Williams	Review IAC ledgers for miscellaneous expenses and distributions (third IAC)	Litigation	3.50	580.00	\$2,030.00
1/31/2022	Michael Atkinson	Review and analyze various questions from counsel regarding estate claims.	Litigation	2.20	1,025.00	\$2,255.00
1/31/2022	Eunice Min	Compile information on Purdue's historical working capital formula and send to B. Steffen.	Litigation	0.50	680.00	\$340.00
1/31/2022	James Bland	Revised exhibits pertaining to historical ability to pay	Litigation	2.60	580.00	\$1,508.00
1/31/2022	Byron Groth	Analyzed income tax returns	Litigation	2.40	470.00	\$1,128.00
1/31/2022	Joshua Williams	Review II-way ledgers for miscellaneous expenses and distributions (second II-way entity)	Litigation	0.50	580.00	\$290.00
1/31/2022	Eunice Min	Prepare illustrative allocation analysis of incremental settlement funds.	Committee Activities	0.70	680.00	\$476.00
1/31/2022	Stilian Morrison	Review committee call agenda and notes.	Committee Activities	0.80	840.00	\$672.00
1/31/2022	Timothy Strickler	Reviewed news articles related to opioid litigation.	Litigation	0.50	480.00	\$240.00
1/31/2022	Joshua Williams	Review II-way ledgers for miscellaneous expenses and distributions (third II-way entity)	Litigation	0.80	580.00	\$464.00
1/31/2022	Boris Steffen	Analysis of Purdue working capital Session 2	Litigation	2.10	850.00	\$1,785.00
1/31/2022	Byron Groth	Analyzed pass-through payments	Litigation	2.30	470.00	\$1,081.00
1/31/2022	Joshua Williams	Review II-way ledgers for miscellaneous expenses and distributions (4th II-way entity)	Litigation	2.20	580.00	\$1,276.00
1/31/2022	Byron Groth	Analyzed causes of action	Litigation	1.10	470.00	\$517.00
1/31/2022	Jason Crockett	Address open issues related to ownership structure and how such structure changed over time.	Litigation	0.80	830.00	\$664.00
1/31/2022	Eunice Min	Prepare responses re estate claims issues.	Litigation	0.80	680.00	\$544.00
1/31/2022	Jason Crockett	Review of outstanding litigation of various state AGs.	Litigation	0.40	830.00	\$332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/31/2022	Christian Klawunder	Analyzed potential claims against foreign entities.	Litigation	2.40	580.00	\$1,392.00
1/31/2022	James Bland	Revised pipeline analysis per M. Atkinson guidance	Business Analysis / Operations	2.40	580.00	\$1,392.00
1/31/2022	Stilian Morrison	Analyze correspondence from counsel re: fraudulent transfer case law	Litigation	0.50	840.00	\$420.00
1/31/2022	Christian Klawunder	Evaluated filings for counsel.	Court Filings	0.70	580.00	\$406.00
1/31/2022	James Bland	Revisited excess cash analysis	Litigation	2.60	580.00	\$1,508.00
1/31/2022	Jason Crockett	Review of direct and indirect tax payment detail	Litigation	1.20	830.00	\$996.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
1/31/2022	Miscellaneous	Standard & Poor's - January research fee.	\$687.50
1/31/2022	Miscellaneous	Debtwire - January research fee.	\$118.75
	Total Expenses		\$806.25